

REGISTERED NUMBER: 04654723 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

ILKLEY MOT & SERVICE STATION LTD

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for the Year Ended 28 February 2014**

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ILKLEY MOT & SERVICE STATION LTD

**Company Information
for the Year Ended 28 February 2014**

DIRECTOR: G Spink

SECRETARY: Mrs A Spink

REGISTERED OFFICE: The Chevin
4 Grange Estate
Ilkley
West Yorkshire
LS29 8NW

REGISTERED NUMBER: 04654723 (England and Wales)

ACCOUNTANTS: Pearson & Associates
North Barn
Broughton Hall
Skipton
North Yorkshire
BD23 3AE

ILKLEY MOT & SERVICE STATION LTD (REGISTERED NUMBER: 04654723)

**Abbreviated Balance Sheet
28 February 2014**

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Intangible assets	2		3,311		3,679
Tangible assets	3		<u>29,179</u>		<u>30,569</u>
			32,490		34,248
CURRENT ASSETS					
Stocks		10,250		6,400	
Debtors		10,422		5,702	
Cash at bank and in hand		<u>19,945</u>		<u>21,309</u>	
		40,617		33,411	
CREDITORS					
Amounts falling due within one year		<u>28,206</u>		<u>29,544</u>	
NET CURRENT ASSETS			<u>12,411</u>		<u>3,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,901		38,115
CREDITORS					
Amounts falling due after more than one year			<u>6,456</u>		<u>9,681</u>
NET ASSETS			<u>38,445</u>		<u>28,434</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>38,443</u>		<u>28,432</u>
SHAREHOLDERS' FUNDS			<u>38,445</u>		<u>28,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2014 and were signed by:

G Spink - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	7,362
AMORTISATION	
At 1 March 2013	3,683
Amortisation for year	368
At 28 February 2014	4,051
NET BOOK VALUE	
At 28 February 2014	3,311
At 28 February 2013	3,679

ILKLEY MOT & SERVICE STATION LTD (REGISTERED NUMBER: 04654723)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	58,475
Additions	<u>250</u>
At 28 February 2014	<u>58,725</u>
DEPRECIATION	
At 1 March 2013	27,906
Charge for year	<u>1,640</u>
At 28 February 2014	<u>29,546</u>
NET BOOK VALUE	
At 28 February 2014	<u>29,179</u>
At 28 February 2013	<u>30,569</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
2	Ordinary Share Capital	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.