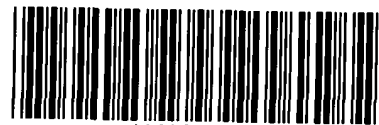


**A & C FURNISHINGS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 JUNE 2016**

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COMPANIES HOUSE

**HOWELL DAVIES LIMITED**

Chartered Accountants  
Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

# **A & C FURNISHINGS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2016**

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# A & C FURNISHINGS LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & C FURNISHINGS LIMITED

YEAR ENDED 30 JUNE 2016

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HOWELL DAVIES LIMITED  
Chartered Accountants

Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

24 February 2017

# A & C FURNISHINGS LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2016

	Note	2016 £	£	2015 £	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			2,172		1,237
<b>Current Assets</b>					
Stocks		25,503		1,300	
Debtors		8,140		11,676	
Cash at bank and in hand		35,123		66,453	
		<u>68,766</u>		<u>79,429</u>	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>67,074</u>		<u>70,272</u>	
<b>Net Current Assets</b>			1,692		9,157
<b>Total Assets Less Current Liabilities</b>			<u>3,864</u>		<u>10,394</u>
<b>Capital and Reserves</b>					
Called up equity share capital	3		100		100
Profit and loss account			3,764		10,294
<b>Shareholders' Funds</b>			<u>3,864</u>		<u>10,394</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 February 2017, and are signed on their behalf by:

P Cole



A Aston



Company Registration Number: 04654312

The notes on pages 3 to 4 form part of these abbreviated accounts.

# A & C FURNISHINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools & Equipment	-	15%	- Reducing Balance
Fixtures & Equipment	-	25%	- Reducing Balance
Motor Vehicles	-	25%	- Reducing Balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

# A & C FURNISHINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

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### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 July 2015	13,802
Additions	<u>1,300</u>
<b>At 30 June 2016</b>	<u><b>15,102</b></u>
<b>Depreciation</b>	
At 1 July 2015	12,565
Charge for year	<u>365</u>
<b>At 30 June 2016</b>	<u><b>12,930</b></u>
<b>Net Book Value</b>	
<b>At 30 June 2016</b>	<u><b>2,172</b></u>
At 30 June 2015	<u><b>1,237</b></u>

### 3. Share Capital

#### Authorised share capital:

	<b>2016 £</b>	<b>2015 £</b>
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>