

Company Registration No. 04653896 (England and Wales)

ABCO ANDERSON BEVERAGE CO LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012



ABCO ANDERSON BEVERAGE CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		3,000		6,000
Tangible assets	2		56,719		35,538
			<u>59,719</u>		<u>41,538</u>
Current assets					
Stocks		33,657		44,623	
Debtors		124,477		92,932	
Cash at bank and in hand		160,235		106,452	
		<u>318,369</u>		<u>244,007</u>	
Creditors: amounts falling due within one year	3	(167,012)		(144,534)	
Net current assets			<u>151,357</u>		<u>99,473</u>
Total assets less current liabilities			<u>211,076</u>		<u>141,011</u>
Provisions for liabilities			<u>(7,657)</u>		<u>(6,175)</u>
			<u>203,419</u>		<u>134,836</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			203,319		134,736
Shareholders' funds			<u>203,419</u>		<u>134,836</u>

ABCO ANDERSON BEVERAGE CO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 January 2013



S M Anderson
Director

Company Registration No 04653896

ABCO ANDERSON BEVERAGE CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts net invoiced sales, excluding VAT

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	10% Reducing balance per annum
Motor vehicles	25% On cost per annum

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ABCO ANDERSON BEVERAGE CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011	30,000	80,592	110,592
Additions	-	39,051	39,051
Disposals	-	(16,360)	(16,360)
At 30 April 2012	30,000	103,283	133,283
Depreciation			
At 1 May 2011	24,000	45,054	69,054
On disposals	-	(8,976)	(8,976)
Charge for the year	3,000	10,486	13,486
At 30 April 2012	27,000	46,564	73,564
Net book value			
At 30 April 2012	3,000	56,719	59,719
At 30 April 2011	6,000	35,538	41,538

3 Creditors: amounts falling due within one year

Included in creditors falling due within one year are directors loan accounts amounting to £ 60,992 (2011 - £ 62,605)

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100