

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Net Root Limited

Euro Ashfords (UK) Ltd
2nd Floor,
39 Ludgate hill
London
EC4M 7JN

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Balance Sheet
31 January 2022

	31.1.22		31.1.21	
	£	£	£	£
FIXED ASSETS		457		610
CURRENT ASSETS	129,726		112,529	
CREDITORS				
Amounts falling due within one year	<u>(101,186)</u>		<u>(67,141)</u>	
NET CURRENT ASSETS		<u>28,540</u>		<u>45,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,997		45,998
CREDITORS				
Amounts falling due after more than one year		<u>41,950</u>		<u>50,000</u>
NET LIABILITIES		<u>(12,953)</u>		<u>(4,002)</u>
CAPITAL AND RESERVES		<u>(12,953)</u>		<u>(4,002)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Net Root Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 04653539

Registered office: Korus House
6-8 Colne Road
Twickenham
TW1 4JR

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 4 (2021 - 4) .

3. RELATED PARTY TRANSACTIONS

The ultimate controlling party is Mr Fraser Alan Webster Bell.

At the balance sheet date, Mr Fraser Alan Webster Bell held 100% shares of the company.

At the balance sheet date, the company was owed £384 (2021:£nil) by its related company Office 365 ltd where Mr Fraser Alan Webster Bell is the ultimate controlling party.

Also, at the balance sheet date, the company was owed £49,478 (2021:£48,098) by its related company Soronery.com where Mr Fraser Alan Webster Bell is a 50% shareholder of the company.

Also, at the balance sheet date, the company owed £1,750 (2021: £1,750) to its related company Northernstar UK holdings Ltd where Mr Fraser Alan Webster Bell is 100% shareholder of the company.

99% of the trade debtors and 85% of the trade creditors comprises of related companies.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2023 and were signed on its behalf by:

F A Webster Bell - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.