

Registered Number 04653252

OILS4LIFE LIMITED

Abbreviated Accounts

31 March 2010

OILS4LIFE LIMITED

Registered Number 04653252

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>9,239</u>	<u>8,126</u>
Total fixed assets		9,239	8,126
Current assets			
Stocks		9,120	12,799
Debtors		7,505	2,441
Cash at bank and in hand		8,105	12,796
Total current assets		<u>24,730</u>	<u>28,036</u>
Prepayments and accrued income (not expressed within current asset sub-total)		268	808
Creditors: amounts falling due within one year		(20,725)	(32,416)
Net current assets		4,273	(3,572)
Total assets less current liabilities		<u>13,512</u>	<u>4,554</u>
Accruals and deferred income		(1,837)	(815)
Total net Assets (liabilities)		11,675	3,739
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>10,675</u>	<u>2,739</u>
Shareholders funds		<u>11,675</u>	<u>3,739</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:

V Farrow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents sales at invoiced value less allowances, trade discounts and value added tax (if applicable)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	13,734
additions	2,743
disposals	
revaluations	
transfers	
At 31 March 2010	<u>16,477</u>
Depreciation	
At 31 March 2009	5,608
Charge for year	1,630
on disposals	
At 31 March 2010	<u>7,238</u>
Net Book Value	
At 31 March 2009	8,126
At 31 March 2010	<u>9,239</u>