

**Oils4life Limited**

**Abbreviated Statutory Accounts**

**For the year ended 31 March 2005**

**Registration No: 04653252**



**Oils4life Ltd**  
**Abbreviated Balance Sheet**  
**31 March 2005**

	Notes	31 March 2005	31 March 2004
<b>FIXED ASSETS</b>			
Tangible assets	2	3,628	2,308
<b>CURRENT ASSETS</b>			
Debtors		53	214
Stock		5,421	4,756
Cash at bank and in hand		<u>1,853</u>	<u>811</u>
		7,327	5,781
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,068</u>	<u>867</u>
		6,259	4,914
Amounts falling due longer than one year		<u>(866)</u>	<u>(1,472)</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u><u>9,021</u></u>	<u><u>5,750</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up Share capital	3	1,000	1,000
Directors current account		12,706	10,114
Profit and Loss Account	4	<u>(4,685)</u>	<u>(5,364)</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u><u>9,021</u></u>	<u><u>5,750</u></u>

The Directors are aware that the company is technically insolvent and have supplied funds in the form of a Directors loan and do not intend to withdraw these funds in the immediate future.

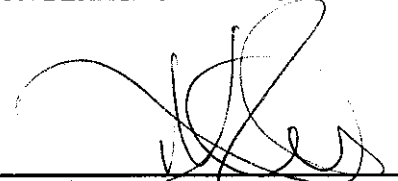
The Directors are satisfied that the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No notice has been deposited under Section 249B (2) of the Act in relation to the accounts for the financial year.

The Directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with Section 221; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The Directors have taken advantage of the special exemptions conferred by Part 7 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those special exemptions as a small company.

ON BEHALF OF THE BOARD

  
 \_\_\_\_\_ Director

26 January 2006

The annexed notes form part of these accounts

**Oils4life Ltd**  
**Notes to the accounts**  
**for the period ended 31 March 2005**

1) Accounting Policies

The following accounting policies have been used consistently in dealing with the items which are considered material to the companies affairs:

(a) Accounting convention

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Fixed Assets are written of over their estimated useful lives as follows:

Office Equipment - at 15% per annum on a reducing basis.

(c) Turnover

Turnover represents sales at invoiced value less allowances, trade discounts and value added tax (if applicable)

2) Tangible Assets	31 March 2005
	Total
As 1 April	2715
Additions	1961
Disposals	0
As 31 March	<u>4676</u>
Accumulated Depreciation	31 March 2005
As 1 April	407
Charge for year	641
Disposals	0
As 31 March	<u>1048</u>
Net Book values	31 March 2005
At 31 March 2005	<u>3628</u>
At 31 March 2004	<u>2308</u>

**Oils4life Ltd**  
**Notes to the accounts**  
**for the period ended 31 March 2005**

3)	Share Capital	Authorised	Issued, allotted and fully paid
	Ordinary shares of £1 each	1000	1000
4)	Profit and Loss account		31 March 2005
	At 1 April		(5,364)
	Retained profit/(loss) for the year		<u>679</u>
	At 31 March		<u><u>(4,685)</u></u>