

Company Registration No. 4653219 (England and Wales)

TACK FARMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

WEDNESDAY



ASVO6DPT

A61

30/09/2009

96

COMPANIES HOUSE

TACK FARMS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

TACK FARMS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	370,861		455,552	
Tangible assets	2	489,067		347,351	
		<u>859,928</u>		<u>802,903</u>	
Current assets					
Stocks		67,045		74,833	
Debtors		111,407		101,022	
Cash at bank and in hand		1,706		1,466	
		<u>180,158</u>		<u>177,321</u>	
Creditors: amounts falling due within one year		<u>(543,339)</u>		<u>(524,379)</u>	
Net current liabilities		<u>(363,181)</u>		<u>(347,058)</u>	
Total assets less current liabilities		<u>496,747</u>		<u>455,845</u>	
Creditors: amounts falling due after more than one year		<u>(249,240)</u>		<u>(249,990)</u>	
Provisions for liabilities		<u>(25,000)</u>		<u>(25,000)</u>	
		<u>222,507</u>		<u>180,855</u>	
Capital and reserves					
Called up share capital	3	275		275	
Profit and loss account		222,232		180,580	
Shareholders' funds		<u>222,507</u>		<u>180,855</u>	

TACK FARMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

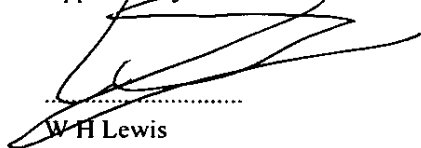
As at 31 March 2009

In preparing these abbreviated accounts:


- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 9/9/09



W H Lewis
Director



W P Lewis
Director

TACK FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Dairy herd

The production herd has been included within the fixed assets at tax value under ITTOIA 2005 s.111 as there is a herd basis election in place.

1.4 Milk quota

Milk Quota is treated as an intangible fixed asset and shown at cost less amortisation. Quota is amortised over 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	Nil
Land and buildings	Nil
Implements, machinery and office equipment	15% written down value
Tractors	15% written down value
Motor vehicles	20% written down value

1.6 Single Payment Scheme

The single payment scheme is recognised evenly in the profit and loss account where the payment scheme year is completed before the balance sheet date.

TACK FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) for the year ended 31 March 2009

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2008	784,782	511,778	1,296,560
Additions	942	198,887	199,829
Disposals	(1,980)	-	(1,980)
At 31 March 2009	783,744	710,665	1,494,409
Depreciation			
At 1 April 2008	329,230	164,427	493,657
Charge for the year	83,653	57,171	140,824
At 31 March 2009	412,883	221,598	634,481
Net book value			
At 31 March 2009	370,861	489,067	859,928
At 31 March 2008	455,552	347,351	802,903

3 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary A shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
1,000 Ordinary C shares of £1 each	1,000	1,000
	3,000	3,000
Allotted, called up and fully paid		
150 Ordinary A shares of £1 each	150	150
100 Ordinary B shares of £1 each	100	100
25 Ordinary C shares of £1 each	25	25
	275	275

4 Transactions with directors

W P Lewis received £25,000 (2008: £25,000) from the company for rental of 337 acres of land.