

Black Ryden Plc

REPORT AND FINANCIAL STATEMENTS

29 August 2009



Company Registration No 04653165

Black Ryden Plc

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Black Ryden Plc

DIRECTORS AND ADVISORS

DIRECTORS

HR Edwards
Mrs MJ Edwards

SECRETARY

Mrs MJ Edwards

REGISTERED OFFICE

5 Town Street
Thaxted
Essex
CM6 2LD

AUDITORS

Baker Tilly UK Audit LLP
Chartered Accountants
Festival Way
Stoke-on-Trent
Staffordshire
ST1 5BB

Black Ryden Plc

DIRECTORS' REPORT

The directors submit their report and the audited financial statements of Black Ryden Plc for the period ended 29 August 2009

PRINCIPAL ACTIVITIES

The company has not traded during the period. There are no plans to re-activate it.

DIRECTORS

The directors who held office during the period are stated on page 1.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

AUDITORS

A resolution to reappoint Baker Tilly UK Audit LLP, Chartered Accountants, as auditors will be put to the members at the Annual General Meeting.

By order of the board



Mrs MJ Edwards
Director

22nd February 2010

Black Ryden Plc

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- d prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLACK RYDEN PLC

We have audited the financial statements on pages 5 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As more fully explained in the Directors' Responsibilities Statement on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/UKNP.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 29 August 2009 and of its results for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

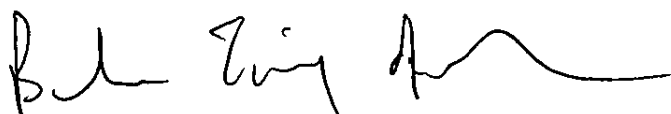
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



Ronald Goodwin (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Festival Way

Stoke-on-Trent

Staffordshire

ST1 5BB

22 February 2010

Black Ryden Plc

BALANCE SHEET

At 29 August 2009

	Note	29 August 2009 £	30 August 2008 £
CURRENT ASSETS			
Debtors	1	12,500	12,500
NET ASSETS		<u>12,500</u>	<u>12,500</u>
CAPITAL AND RESERVES			
Called up share capital	2	12,500	12,500
SHAREHOLDERS' FUNDS		<u>12,500</u>	<u>12,500</u>

The financial statements on pages 5 to 7 were approved by the board of directors and authorised for issue on *22nd February* 2010 and were signed on its behalf by



Mrs MJ Edwards
Director

Company Registration No 04653165

Black Ryden Plc

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

The company has not traded during the period and therefore no profit and loss account is presented

The company is exempt from the requirement of Financial Reporting Standard 1 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of W Moorcroft Plc and its cash flows are included within the consolidated cash flow statement of that company

The group has taken advantage of the exemption contained in Financial Reporting Standard No 8 and has therefore not disclosed transactions or balances with entities which form part of the group

Black Ryden Plc

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 29 August 2009

1	DEBTORS	2009 £	2008 £
	<i>Due within one year</i>		
	Amounts owed by group undertakings	12,500	12,500

2	SHARE CAPITAL	2009 £	2008 £
	Authorised		
	100,000 ordinary shares of £1 each	100,000	100,000
	Allotted, issued and part paid		
	50,000 ordinary shares of £1 each	12,500	12,500

25 pence per share has been called up and paid

3 CONTINGENT LIABILITIES

The NatWest Bank Plc holds an unlimited composite guarantee supported by a mortgage debenture dated 30 July 2009. The bank borrowing of other group companies secured by this company amounted to £741,031 (2008: £nil).

4 ULTIMATE PARENT COMPANY

The ultimate parent company of Black Ryden Plc is W Moorcroft Plc, a company incorporated and registered in the UK. The consolidated financial statements of this group are available to the public.

Copies of the group's financial statements may be obtained from

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF4 3UZ