

Registered Number 04653068

NICOLA MORGAN LIMITED

Abbreviated Accounts

31 January 2011

NICOLA MORGAN LIMITED

Registered Number 04653068

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	<u>2,910</u>	<u>2,647</u>
Total fixed assets		2,910	2,647
Current assets			
Stocks		160	160
Debtors			1,071
Cash at bank and in hand		1,667	1,110
Total current assets		<u>1,827</u>	<u>2,341</u>
Creditors: amounts falling due within one year		(8,052)	(8,010)
Net current assets		(6,225)	(5,669)
Total assets less current liabilities		<u>(3,315)</u>	<u>(3,022)</u>
 Total net Assets (liabilities)		 (3,315)	 (3,022)
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>(3,325)</u>	<u>(3,032)</u>
Shareholders funds		<u>(3,315)</u>	<u>(3,022)</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 April 2011

And signed on their behalf by:

Mrs N Morgan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

Accounting Convention The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2010	4,536
additions	874
disposals	
revaluations	
transfers	
At 31 January 2011	<u>5,410</u>
Depreciation	
At 31 January 2010	1,889
Charge for year	611
on disposals	
At 31 January 2011	<u>2,500</u>
Net Book Value	
At 31 January 2010	2,647
At 31 January 2011	<u>2,910</u>

3 Transactions with directors

During the year, Mrs N Morgan made advances to the company of £15,419 and received repayments of £15,400. At the year end a balance of £6,854 was owing to Mrs N Morgan (2009 £6,835).

3 Ultimate controlling party

The ultimate controlling party is Mrs N Morgan who owns 100% of the issued share capital.