

Unaudited Financial Statements for the Year Ended 31 January 2022

for

R G Morris & Son Limited

Stoney Philbin & Company Limited
7 High Street
Chapel-en-le-Frith
High Peak
SK23 0HD

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for the Year Ended 31 January 2022

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R G Morris & Son Limited

Company Information
for the Year Ended 31 January 2022

DIRECTORS:

R G Morris
Mrs L B Morris
D R G Morris
D Railton

SECRETARY:

R G Morris

REGISTERED OFFICE:

1 Sycamore Close
Buxton
Derbyshire
SK17 6FB

REGISTERED NUMBER:

04653065 (England and Wales)

ACCOUNTANTS:

Stoney Philbin & Company Limited
7 High Street
Chapel-en-le-Frith
High Peak
SK23 0HD

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		87,782		75,775
CURRENT ASSETS					
Stocks		14,375		10,980	
Debtors	5	97,676		38,316	
Cash at bank and in hand		<u>92,620</u>		<u>105,823</u>	
		204,671		155,119	
CREDITORS					
Amounts falling due within one year	6	<u>232,342</u>		<u>184,976</u>	
NET CURRENT LIABILITIES			<u>(27,671)</u>		<u>(29,857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,111		45,918
CREDITORS					
Amounts falling due after more than one year	7		<u>5,278</u>		<u>23,074</u>
NET ASSETS			<u>54,833</u>		<u>22,844</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings	8	<u>54,830</u>		<u>22,841</u>	
SHAREHOLDERS' FUNDS		<u>54,833</u>		<u>22,844</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2022 and were signed on its behalf by:

R G Morris - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. STATUTORY INFORMATION

R G Morris & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2021 - 16) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 February 2021	34,715	268,095	302,810
Additions	2,250	36,995	39,245
Disposals	-	(54,919)	(54,919)
At 31 January 2022	<u>36,965</u>	<u>250,171</u>	<u>287,136</u>
DEPRECIATION			
At 1 February 2021	29,869	197,166	227,035
Charge for year	1,561	24,104	25,665
Eliminated on disposal	-	(53,346)	(53,346)
At 31 January 2022	<u>31,430</u>	<u>167,924</u>	<u>199,354</u>
NET BOOK VALUE			
At 31 January 2022	<u>5,535</u>	<u>82,247</u>	<u>87,782</u>
At 31 January 2021	<u>4,846</u>	<u>70,929</u>	<u>75,775</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Trade debtors	<u>97,676</u>	<u>38,316</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Hire purchase contracts	17,799	15,718
Trade creditors	147,592	71,672
Tax	6,095	13,423
Social security and other taxes	(8,089)	(4,779)
Directors' loan accounts	67,145	87,142
Accrued expenses	1,800	1,800
	<u>232,342</u>	<u>184,976</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.22	31.1.21
	£	£
Hire purchase contracts	<u>5,278</u>	<u>23,074</u>

8. **RESERVES**

	Retained earnings £
At 1 February 2021	22,841
Profit for the year	37,989
Dividends	<u>(6,000)</u>
At 31 January 2022	<u>54,830</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
R G Morris & Son Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R G Morris & Son Limited for the year ended 31 January 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of R G Morris & Son Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R G Morris & Son Limited and state those matters that we have agreed to state to the Board of Directors of R G Morris & Son Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R G Morris & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R G Morris & Son Limited. You consider that R G Morris & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R G Morris & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stoney Philbin & Company Limited
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24 March 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.