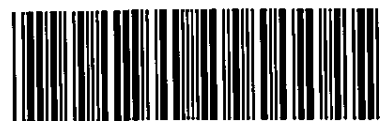


Registered number
4653065

RG Morris & Son Ltd
Abbreviated Accounts
31 January 2010

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RG Morris & Son Ltd
Abbreviated Balance Sheet
as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	70,166	46,925
Current assets			
Stocks		14,115	8,806
Debtors		42,303	47,687
Cash at bank and in hand		7,944	35,840
		<u>64,362</u>	<u>92,333</u>
Creditors amounts falling due within one year		(75,914)	(95,393)
Net current liabilities		<u>(11,552)</u>	<u>(3,060)</u>
Total assets less current liabilities		<u>58,614</u>	<u>43,865</u>
Creditors amounts falling due after more than one year		(23,959)	(24,680)
Provisions for liabilities and charges		(13,155)	(4,983)
Net assets		<u>21,500</u>	<u>14,202</u>
Capital and reserves			
Called up share capital	3	4	2
Profit and loss account		21,496	14,200
Shareholders' funds		<u>21,500</u>	<u>14,202</u>

For the year ended 31 January 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibilities for

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

RG Morris
 Director



Approved by the board on 10 March 2010

RG Morris & Son Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

RG Morris & Son Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2010

2 Tangible fixed assets **£**

Cost

At 1 February 2009	88,901
Additions	44,631
Disposals	(22,783)

At 31 January 2010	<u>110,749</u>
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Depreciation

At 1 February 2009	41,976
Charge for the year	11,778
On disposals	(13,171)

At 31 January 2010	<u>40,583</u>
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Net book value

At 31 January 2010	<u>70,166</u>
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At 31 January 2009	<u>46,925</u>
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3 Share capital			2010	2009
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>4</u>	<u>2</u>

4 Transactions with directors

At the beginning of the period Mr RG Morris had loans outstanding to the company of £18,829
The balance at the end of the period was £6,162