

Registered number  
4653065

RG Morris & Son Ltd

Abbreviated Accounts

31 January 2006

THURSDAY



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**RG Morris & Son Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 January 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	2	26,541	22,120
<b>Current assets</b>			
Stocks		2,355	1,700
Debtors		28,323	15,813
Cash at bank and in hand		492	1,725
		<u>31,170</u>	<u>19,238</u>
<b>Creditors: amounts falling due within one year</b>		(49,510)	(38,328)
<b>Net current liabilities</b>		<u>(18,340)</u>	<u>(19,090)</u>
<b>Total assets less current liabilities</b>		<u>8,201</u>	<u>3,030</u>
<b>Creditors, amounts falling due after more than one year</b>		(7,725)	(617)
<b>Net assets</b>		<u>476</u>	<u>2,413</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		474	2,411
<b>Shareholders' funds</b>		<u>476</u>	<u>2,413</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

RG Morris  
 Director

Approved by the board on 6 March 2006

**RG Morris & Son Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**RG Morris & Son Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2006**

**2 Tangible fixed assets**

**£**

**Cost**

At 1 February 2005

36,813

Additions

12,035

At 31 January 2006

48,848

**Depreciation**

At 1 February 2005

14,693

Charge for the year

7,614

At 31 January 2006

22,307

**Net book value**

At 31 January 2006

26,541

At 31 January 2005

22,120

**3 Share capital**

**2006**

**2005**

**£**

**£**

Authorised

Ordinary shares of £1 each

1,000

1,000

**2006**  
**No**

**2005**  
**No**

**2006**  
**£**

**2005**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2