

**Lucrum Holdings Limited**  
Report And Financial Statements  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
*30 June 2020*



**BALANCE SHEET**  
**As at 30 June 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets		2,950	1,352
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	14,553	14,375
Cash at bank and in hand		582,585	782,991
		<u>597,138</u>	<u>797,366</u>
Creditors: amounts falling due within one year	6	(19,338)	(32,151)
<b>Net current assets</b>		<u>577,800</u>	<u>765,215</u>
<b>Total assets less current liabilities</b>		<u>580,750</u>	<u>766,567</u>
<b>Net assets</b>		<u><u>580,750</u></u>	<u><u>766,567</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		579,750	765,567
		<u><u>580,750</u></u>	<u><u>766,567</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 January 2021

  
**C F Dymond**  
 Director

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 30 June 2020**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

Lucrum Holdings Limited is a limited company incorporated in the UK and registered in England and Wales at 4th Floor, 35 New Bridge Street, London, EC4V 6BW.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**1.2 Exemption from preparing consolidated financial statements**

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax.

**1.4 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20% straight line
Fixtures & fittings	-	15% straight line

**1.5 Investments**

Investments are shown at cost less provision for any diminution in value.

**1.6 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

**1.7 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**1.8 Creditors**

Short term creditors are measured at the transaction price and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 30 June 2020**

**1. Accounting policies (continued)**

**1.9 Pensions**

*Defined contribution pension plan*

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**1.10 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2. Employees**

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 30 June 2020

**3. Tangible fixed assets**

	Plant & machinery £	Fixtures & fittings £	Total £
<b>Cost</b>			
At 1 July 2019	16,187	6,538	22,725
Additions	-	2,606	2,606
At 30 June 2020	16,187	9,144	25,331
<b>Depreciation</b>			
At 1 July 2019	16,185	5,188	21,373
Charge for the year on owned assets	-	1,008	1,008
At 30 June 2020	16,185	6,196	22,381
<b>Net book value</b>			
At 30 June 2020	2	2,948	2,950
At 30 June 2019	2	1,350	1,352

**4. Fixed asset investments**

During the year to 30 June 2013 the Company acquired 1,000 Ordinary £1 B shares in Licet Holdings Limited for nil consideration. In the year to 30 June 2019 the Company acquired 1,000 Ordinary £1 A shares for nil consideration and therefore now holds 100% of the share capital. The net book value of this investment at the year end was nil (2019: nil).

**5. Debtors**

	2020 £	2019 £
Other debtors	14,295	9,128
Prepayments and accrued income	258	5,247
	14,553	14,375

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 30 June 2020**

**6. Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation tax	<b>7,188</b>	<b>19,875</b>
Other taxation and social security	<b>1,948</b>	<b>-</b>
Other creditors	<b>10,202</b>	<b>12,276</b>
	<b>19,338</b>	<b>32,151</b>

**7. Controlling party**

In the opinion of the directors the ultimate controlling party is C Dymond, a director and majority shareholder of the company.