

## ACCOUNTS YEAR ENDED 31 JANUARY 2004

## REPORT OF THE DIRECTORS

The directors hereby submit the annual report and accounts of the company for the year ended 31 January 2004.

The directors of the company during the year and their interest in shares of the company were:-

**Ordinary Shares of  
£1 each**

**2003**

**£**

M Taylor (appointed 30/1/2003)

**1**

**BALANCE SHEET AT 31 JANUARY 2004**

Assets

Debtors

**1**

Represented by:

Authorised Share Capital  
100,000 Ordinary shares of £1 each

Issued Share Capital  
1 Ordinary share of £1 each

**1**  
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**Statements:**

- (a) For the year ended 31 January 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act.
- (c) The Directors acknowledge their responsibilities for:
  - (i) ensuring the company keeps accounting records with comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board on 3 June 2004

  
Signed:  
**M TAYLOR**  
Director

