

**REGISTERED NUMBER: 04651769 (England and Wales)**

**ABBAY NURSERIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

UHY Calvert Smith  
Chartered Accountants  
31 St Saviourgate  
York  
North Yorkshire  
YO1 8NQ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 7</b>

# **ABBEY NURSERIES LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017**

---

**DIRECTORS:**

Mr G V Thomson  
Mrs L Z Thomson

**SECRETARY:**

Mrs L Z Thomson

**REGISTERED OFFICE:**

31 St Saviourgate  
York  
North Yorkshire  
YO1 8NQ

**REGISTERED NUMBER:**

04651769 (England and Wales)

**ACCOUNTANTS:**

UHY Calvert Smith  
Chartered Accountants  
31 St Saviourgate  
York  
North Yorkshire  
YO1 8NQ

**ABBEY NURSERIES LIMITED (REGISTERED NUMBER: 04651769)****ABRIDGED BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>23,232</b>		27,104
Tangible assets	5		<b>20,266</b>		19,629
			<b>43,498</b>		46,733
<b>CURRENT ASSETS</b>					
Stocks		<b>2,000</b>		2,000	
Debtors		<b>125,116</b>		238,885	
Cash at bank and in hand		<b>176,457</b>		118,158	
		<b>303,573</b>		359,043	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>52,415</b>		59,155	
<b>NET CURRENT ASSETS</b>			<b>251,158</b>		299,888
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>294,656</b>		346,621
<b>PROVISIONS FOR LIABILITIES</b>			<b>2,845</b>		2,711
<b>NET ASSETS</b>			<b>291,811</b>		343,910
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>291,711</b>		343,810
<b>SHAREHOLDERS' FUNDS</b>			<b>291,811</b>		343,910

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ABBEY NURSERIES LIMITED (REGISTERED NUMBER: 04651769)**

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2017**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

Mr G V Thomson - Director

Mrs L Z Thomson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

---

**1. STATUTORY INFORMATION**

Abbey Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption**

This is the first year in which the financial statements have been prepared under FRS102. No changes in accounting policies, and therefore no changes in the previously stated financial position and performance, are considered to have been required on the transition from the previous financial reporting framework.

**Turnover**

Turnover represents amounts receivable by the company for the provision of children's nursery services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

The estimated life of the purchased goodwill is considered to be appropriate given the nature of the business and related income generated from the asset.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 10% straight line
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

---

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

Grants received to fund fixed asset purchases are included in other creditors, and released to the profit and loss account as other income in line with useful life of the assets concerned.

Revenue grants are released to other income over the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**4. INTANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>77,440</u>
<b>AMORTISATION</b>	
At 1 April 2016	50,336
Amortisation for year	<u>3,872</u>
At 31 March 2017	<u>54,208</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>23,232</u>
At 31 March 2016	<u>27,104</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 April 2016	137,485
Additions	5,001
Disposals	<u>(1,488)</u>
At 31 March 2017	<u>140,998</u>
<b>DEPRECIATION</b>	
At 1 April 2016	117,856
Charge for year	3,547
Eliminated on disposal	<u>(671)</u>
At 31 March 2017	<u>120,732</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>20,266</u>
At 31 March 2016	<u>19,629</u>

**6. FINANCIAL COMMITMENTS**

The company had operating lease commitments to a total value of £74,000 (2016: £114,365). £40,365 of which will fall due in the next financial year



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

**7. RELATED PARTY DISCLOSURES**

Dividends of £175,000 were paid to Thomson Nursery Schools Limited in the year (2016: £70,000).

At the balance sheet date, debtors included £103,266 due from the parent company, Thomson Nursery Schools Limited (2016: £215,130).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.