

**ABTECH GROUP LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**Abtech Group Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2020**

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**Abtech Group Limited**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 04651708

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		811,307		811,514
			811,307		811,514
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	26,315		19,215	
Cash at bank and in hand		35,752		74,601	
		62,067		93,816	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(48,377 )		(90,036 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			13,690		3,780
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			824,997		815,294
<b>NET ASSETS</b>			824,997		815,294
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		10,000		10,000
Revaluation reserve	<b>9</b>		130,000		130,000
Profit and Loss Account			684,997		675,294
<b>SHAREHOLDERS' FUNDS</b>			824,997		815,294

**Abtech Group Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Anthony Butterworth**

Director

**21/12/2020**

The notes on pages 3 to 6 form part of these financial statements.

**Abtech Group Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, and rental income from Investment Properties, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Investment property	Not provided - Investment property
Investment lease	Not provided - Investment property
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Office Equipment	25% reducing balance

**1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**Abtech Group Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**4. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Investment property</b>	<b>Investment lease</b>	<b>Fixtures &amp; Fittings</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2019	375,000	430,000	17,620	7,185	829,805
Additions	-	-	-	1,895	1,895
As at 31 March 2020	<u>375,000</u>	<u>430,000</u>	<u>17,620</u>	<u>9,080</u>	<u>831,700</u>
<b>Depreciation</b>					
As at 1 April 2019	-	-	12,045	6,246	18,291
Provided during the period	-	-	1,394	708	2,102
As at 31 March 2020	<u>-</u>	<u>-</u>	<u>13,439</u>	<u>6,954</u>	<u>20,393</u>
<b>Net Book Value</b>					
As at 31 March 2020	<u>375,000</u>	<u>430,000</u>	<u>4,181</u>	<u>2,126</u>	<u>811,307</u>
As at 1 April 2019	<u>375,000</u>	<u>430,000</u>	<u>5,575</u>	<u>939</u>	<u>811,514</u>

It is normal policy for the Investment Property and Investment Lease to be revalued on an annual basis. Both the Investment Property and Investment Lease were purchased during an earlier year at an open market valuation. In the opinion of A Butterworth, director, the valuation of the Investment lease at the year end was not materially different from the actual cost. Accordingly, no adjustment to the valuation has been made at the balance sheet date for the Investment Lease. Additionally, in the opinion of the director, the valuation of the Investment Property has not changed since the previous valuation. Accordingly, no adjustment to the valuation has been made at the balance sheet date for the Investment Property.

**Abtech Group Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

The analysis of the cost or valuation of the above assets is as follows:

	<b>Land &amp; Property</b>				
	<b>Investment property</b>	<b>Investment lease</b>	<b>Fixtures &amp; Fittings</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 31 March 2020					
At cost	-	430,000	17,620	9,080	456,700
At valuation	375,000	-	-	-	375,000
	<u>375,000</u>	<u>430,000</u>	<u>17,620</u>	<u>9,080</u>	<u>831,700</u>
As at 1 April 2019					
At cost	-	430,000	17,620	7,185	454,805
At valuation	375,000	-	-	-	375,000
	<u>375,000</u>	<u>430,000</u>	<u>17,620</u>	<u>7,185</u>	<u>829,805</u>

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	11,467	5,600
Prepayments and accrued income	188	75
S419 Corporation tax debtor	4,772	4,772
Directors' loan accounts	9,888	8,768
	<u>26,315</u>	<u>19,215</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	41,478
Corporation tax	1,533	-
PAYE	2,535	2,535
VAT	3,274	5,665
Wages	6,000	6,000
Accruals and deferred income	35,035	34,358
	<u>48,377</u>	<u>90,036</u>

**7. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>10,000</u>	<u>10,000</u>

**Abtech Group Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2019</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Anthony Butterworth	8,768	1,120	-	-	9,888

The above loan is unsecured, interest free and repayable on demand.

**9. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
As at 1 April 2019	130,000
As at 31 March 2020	130,000

**10. General Information**

Abtech Group Limited Registered number 04651708 is a limited by shares company incorporated in England & Wales. The Registered Office is DEB House, 19 Middlewoods Way, Wharncliffe Business park, Carlton, Barnsley, S71 3HR.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.