

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

ABTECH GROUP LIMITED

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for the Year Ended 31 March 2016

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ABTECH GROUP LIMITED
Company Information
for the Year Ended 31 March 2016

DIRECTORS: A Butterworth
Mrs C M Butterworth

SECRETARY: Mrs C M Butterworth

REGISTERED OFFICE: 19 Middlewoods Way
Wharncliffe Business Park
Carlton
Barnsley
S71 3HR

REGISTERED NUMBER: 04651708 (England and Wales)

ACCOUNTANTS: DEB Chartered Accountants
19 Middlewoods Way
Wharncliffe Business Park
Carlton
Barnsley
S71 3HR

BANKERS: Royal Bank of Scotland
13 Church Street
Barnsley
South Yorkshire
S70 2TB

ABTECH GROUP LIMITED (REGISTERED NUMBER: 04651708)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		768,873		761,815
Investments	3		<u>10,000</u>		<u>10,000</u>
			778,873		771,815
CURRENT ASSETS					
Debtors		46,258		7,266	
Cash at bank		<u>53,969</u>		<u>101,392</u>	
		100,227		108,658	
CREDITORS					
Amounts falling due within one year	4	<u>175,203</u>		<u>704,549</u>	
NET CURRENT LIABILITIES			<u>(74,976)</u>		<u>(595,891)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			703,897		175,924
CREDITORS					
Amounts falling due after more than one year	4		<u>1,710</u>		<u>11,972</u>
NET ASSETS			<u>702,187</u>		<u>163,952</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Revaluation reserve			55,000		55,000
Profit and loss account			<u>637,187</u>		<u>98,952</u>
SHAREHOLDERS' FUNDS			<u>702,187</u>		<u>163,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:

A Butterworth - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Included in creditors are amounts due to group undertakings. These undertakings have indicated that they will not request repayment of any amounts due until the company have available funds to do so. Accordingly, the directors believe it is appropriate for the accounts to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, and rental income from Investment Properties rentals, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Investment property	- Not provided - Investment property
Investment lease	- Not provided - Investment property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Group companies

The financial statements present information about the company as an individual undertaking and not it's group. Consolidated accounts are not being prepared as the group qualifies as a small group.

Group relief payments

The Group takes advantage of the provisions within the Taxes Acts which enable certain tax benefits available in one group company to be transferred to another group company. No consideration is to pass for these benefits.

Investment properties and investment leases

Investment properties and Investment Leases are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for Investment Properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible fixed assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	790,336
Additions	<u>20,015</u>
At 31 March 2016	<u>810,351</u>
DEPRECIATION	
At 1 April 2015	28,521
Charge for year	<u>12,957</u>
At 31 March 2016	<u>41,478</u>
NET BOOK VALUE	
At 31 March 2016	<u>768,873</u>
At 31 March 2015	<u>761,815</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>10,000</u>
At 31 March 2015	<u>10,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Abtech Developments Limited

Nature of business: Property Development

	% holding		
Class of shares:			
Ordinary shares	100.00		
		31.3.16	31.3.15
		£	£
Aggregate capital and reserves		(138)	477,192
(Loss)/profit for the year		<u>(477,330)</u>	<u>37,890</u>

4. CREDITORS

Creditors include an amount of £ 11,972 (2015 - £ 22,234) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.