

REGISTERED NUMBER: 4651708 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2010

for

ABTECH GROUP LIMITED



ABTECH GROUP LIMITED

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for the Year Ended 31st March 2010**

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ABTECH GROUP LIMITED

Company Information
for the Year Ended 31st March 2010

DIRECTORS: A Butterworth
Mrs C M Butterworth

SECRETARY: Mrs C M Butterworth

REGISTERED OFFICE DEB House
19 Middlewoods Way
Carlton
Barnsley
South Yorkshire
S71 3HR

REGISTERED NUMBER: 4651708 (England and Wales)

ACCOUNTANTS: DEB Chartered Accountants
DEB House
19 Middlewoods Way
Carlton
Barnsley
South Yorkshire
S71 3HR

BANKERS: Royal Bank of Scotland
13 Church Street
Barnsley
South Yorkshire
S70 2TB

ABTECH GROUP LIMITED**Abbreviated Balance Sheet**
31st March 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		691,725		696,736
Investments	3		86,491		81,124
			<u>778,216</u>		<u>777,860</u>
CURRENT ASSETS					
Debtors		195,345		126,135	
Cash at bank		2,618		89,001	
		<u>197,963</u>		<u>215,136</u>	
CREDITORS					
Amounts falling due within one year		1,161,396		1,267,671	
		<u>1,161,396</u>		<u>1,267,671</u>	
NET CURRENT LIABILITIES			(963,433)		(1,052,535)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(185,217)</u>		<u>(274,675)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			(195,217)		(284,675)
			<u>(185,217)</u>		<u>(274,675)</u>
SHAREHOLDERS' FUNDS			<u>(185,217)</u>		<u>(274,675)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18th October 2010 and were signed on its behalf by



A Butterworth - Director

The notes form part of these abbreviated accounts

ABTECH GROUP LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31st March 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Included in creditors are amounts due to group undertakings. These undertakings have indicated that they will not request repayment of any amounts due until the company have available funds to do so. Accordingly, the directors believe it is appropriate for the accounts to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, and rental income from Investment Properties rentals, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- Not provided - Investment property
Investment lease	- Not provided - Investment property
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group Companies

The financial statements present information about the company as an individual undertaking and not its group. Consolidated accounts are not being prepared as the group qualifies as a small group.

Group Relief Payments

The Group takes advantage of the provisions within the Taxes Acts which enable certain tax benefits available in one group company to be transferred to another group company. No consideration is to pass for these benefits.

Investment Properties and Investment Leases

Investment properties and Investment Leases are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for Investment Properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible fixed assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

ABTECH GROUP LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2010

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2009	725,860
Additions	565
	<hr/>
At 31st March 2010	726,425
	<hr/>
DEPRECIATION	
At 1st April 2009	29,124
Charge for year	5,576
	<hr/>
At 31st March 2010	34,700
	<hr/>
NET BOOK VALUE	
At 31st March 2010	691,725
	<hr/>
At 31st March 2009	696,736
	<hr/>

3 FIXED ASSET INVESTMENTS

	Investments
	other
	than
	loans
	£
COST	
At 1st April 2009	81,123
Additions	5,368
	<hr/>
At 31st March 2010	86,491
	<hr/>
NET BOOK VALUE	
At 31st March 2010	86,491
	<hr/>
At 31st March 2009	81,123
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Abtech Developments Limited

Nature of business Property Development

	%		
Class of shares	holding		
Ordinary shares	100 00		
		2010	2009
		£	£
Aggregate capital and reserves		517,111	526,301
(Loss)/Profit for the year		(9,190)	119,691
		<hr/>	<hr/>

ABTECH GROUP LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2010

3 FIXED ASSET INVESTMENTS - continued

Priorshow Limited

Nature of business Property development

	%		
Class of shares	holding		
Ordinary	100 00	2010	2009
		£	£
Aggregate capital and reserves		322,673	(353,668)
Profit/(Loss) for the year		<u>30,995</u>	<u>(884,225)</u>

Abtech Properties Limited

Nature of business Property Development

	%		
Class of shares	holding		
Ordinary shares	100 00	2010	2009
		£	£
Aggregate capital and reserves		(268,463)	(153,301)
(Loss)/Profit for the year		<u>(115,162)</u>	<u>497,711</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010	2009
		£1	£	£
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>