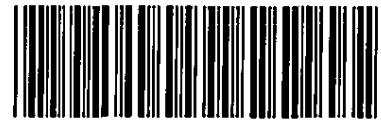


Abbreviated Unaudited Accounts for the Year Ended 31st March 2009

for

ABTECH GROUP LIMITED

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ABTECH GROUP LIMITED

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for the Year Ended 31st March 2009

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ABTECH GROUP LIMITED
Company Information
for the Year Ended 31st March 2009

DIRECTORS: A Butterworth
Mrs C M Butterworth

SECRETARY: Mrs C M Butterworth

REGISTERED OFFICE: DEB House
19 Middlewoods Way
Carlton
Barnsley
South Yorkshire
S71 3HR

REGISTERED NUMBER: 4651708 (England and Wales)

ACCOUNTANTS: DEB Chartered Accountants
DEB House
19 Middlewoods Way
Carlton
Barnsley
South Yorkshire
S71 3HR

BANKERS: Royal Bank of Scotland
13 Church Street
Barnsley
South Yorkshire
S70 2TB

ABTECH GROUP LIMITED

Abbreviated Balance Sheet
31st March 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	696,736	27,699
Investments	3	81,124	76,832
		<u>777,860</u>	<u>104,531</u>
CURRENT ASSETS			
Stocks		-	257,711
Debtors		126,135	324,765
Cash at bank		89,001	52,681
		<u>215,136</u>	<u>635,157</u>
CREDITORS			
Amounts falling due within one year		<u>1,267,671</u>	<u>1,061,744</u>
NET CURRENT LIABILITIES		<u>(1,052,535)</u>	<u>(426,587)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(274,675)</u>	<u>(322,056)</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>(284,675)</u>	<u>(332,056)</u>
SHAREHOLDERS' FUNDS		<u>(274,675)</u>	<u>(322,056)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18th December 2009 and were signed on its behalf by:



A Butterworth - Director

The notes form part of these abbreviated accounts

ABTECH GROUP LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31st March 2009**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Included in creditors are amounts due to group undertakings. These undertakings have indicated that they will not request repayment of any amounts due until the company have available funds to do so. Accordingly, the directors believe it is appropriate for the accounts to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, and rental income from Investment Properties rentals, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- Not provided - Investment property
Investment lease	- Not provided - Investment property
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group Companies

The financial statements present information about the company as an individual undertaking and not it's group. Consolidated accounts are not being prepared as the group qualifies as a small group.

Group Relief Payments

The Group takes advantage of the provisions within the Taxes Acts which enable certain tax benefits available in one group company to be transferred to another group company. No consideration is to pass for these benefits.

Investment Properties and Investment Leases

Investment properties and Investment Leases are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for Investment Properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible fixed assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

ABTECH GROUP LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2008	49,577
Additions	676,283
	<hr/>
At 31st March 2009	725,860
	<hr/>
DEPRECIATION	
At 1st April 2008	21,878
Charge for year	7,246
	<hr/>
At 31st March 2009	29,124
	<hr/>
NET BOOK VALUE	
At 31st March 2009	696,736
	<hr/>
At 31st March 2008	27,699
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2008	76,832
Additions	5,292
Disposals	(1,000)
	<hr/>
At 31st March 2009	81,124
	<hr/>
NET BOOK VALUE	
At 31st March 2009	81,124
	<hr/>
At 31st March 2008	76,832
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Abtech Developments Limited

Nature of business: Property Development

	%		
	holding		
Class of shares:			
Ordinary shares	100.00		
		2009	2008
		£	£
Aggregate capital and reserves		526,302	406,610
Profit for the year		119,692	22,517
		<hr/>	<hr/>

ABTECH GROUP LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2009

3. FIXED ASSET INVESTMENTS - continued

Priorshow Limited

Nature of business: Property development

	%		
Class of shares:	holding		
Ordinary	100.00		
		2009	2008
		£	£
Aggregate capital and reserves		(353,668)	530,557
(Loss)/Profit for the year		<u>(884,225)</u>	<u>89,076</u>

Abtech Properties Limited

Nature of business: Property Development

	%		
Class of shares:	holding		
Ordinary shares	100.00		
		2009	2008
		£	£
Aggregate capital and reserves		(153,301)	(651,112)
Profit/(Loss) for the year		<u>497,711</u>	<u>(3,559)</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. GROUP GUARANTEE

The company has given a guarantee to Royal Bank of Scotland in respect of development works within a subsidiary company, Priorshow Limited. Subsequent to the year end the loan has been repaid and the guarantee is no longer required.