

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

ABTECH GROUP LIMITED

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ABTECH GROUP LIMITED

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for the Year Ended 31 March 2011

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ABTECH GROUP LIMITED
Company Information
for the Year Ended 31 March 2011

DIRECTORS:	A Butterworth Mrs C M Butterworth
SECRETARY:	Mrs C M Butterworth
REGISTERED OFFICE:	DEB House 19 Middlewoods Way Carlton Barnsley South Yorkshire S71 3HR
REGISTERED NUMBER:	4651708 (England and Wales)
ACCOUNTANTS:	DEB Chartered Accountants DEB House 19 Middlewoods Way Carlton Barnsley South Yorkshire S71 3HR
BANKERS:	Royal Bank of Scotland 13 Church Street Barnsley South Yorkshire S70 2TB

ABTECH GROUP LIMITED

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	687,543	691,725
Investments	3	10,000	86,491
		<u>697,543</u>	<u>778,216</u>
CURRENT ASSETS			
Debtors		164,006	195,345
Cash at bank		2,470	2,618
		<u>166,476</u>	<u>197,963</u>
CREDITORS			
Amounts falling due within one year		<u>993,825</u>	<u>1,161,396</u>
NET CURRENT LIABILITIES		<u>(827,349)</u>	<u>(963,433)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(129,806)</u>	<u>(185,217)</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10 000
Profit and loss account		<u>(139,806)</u>	<u>(195,217)</u>
SHAREHOLDERS' FUNDS		<u>(129,806)</u>	<u>(185,217)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 August 2011 and were signed on its behalf by



A Butterworth - Director

The notes form part of these abbreviated accounts

ABTECH GROUP LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Included in creditors are amounts due to group undertakings. These undertakings have indicated that they will not request repayment of any amounts due until the company have available funds to do so. Accordingly, the directors believe it is appropriate for the accounts to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, and rental income from Investment Properties rentals, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- Not provided - Investment property
Investment lease	- Not provided - Investment property
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group Companies

The financial statements present information about the company as an individual undertaking and not its group. Consolidated accounts are not being prepared as the group qualifies as a small group.

Group Relief Payments

The Group takes advantage of the provisions within the Taxes Acts which enable certain tax benefits available in one group company to be transferred to another group company. No consideration is to pass for these benefits.

Investment Properties and Investment Leases

Investment properties and Investment Leases are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19. Accounting for Investment Properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible fixed assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

ABTECH GROUP LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	726,425
DEPRECIATION	
At 1 April 2010	34,700
Charge for year	4,182
At 31 March 2011	38,882
NET BOOK VALUE	
At 31 March 2011	687,543
At 31 March 2010	691,725

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010	86,492
Additions	1,342
Disposals	(77,834)
At 31 March 2011	10,000
NET BOOK VALUE	
At 31 March 2011	10,000
At 31 March 2010	86,492

The company's investments at the balance sheet date in the share capital of companies include the following

Abtech Developments Limited

Nature of business Property Development

	%		
Class of shares	holding		
Ordinary shares	100.00		
		2011	2010
		£	£
Aggregate capital and reserves		516,444	517,111
Loss for the year		(667)	(9,190)

ABTECH GROUP LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 FIXED ASSET INVESTMENTS - continued

Abtech Properties Limited

Nature of business Property Development

Class of shares	% holding	2011 £	2010 £
Ordinary shares	100 00		
Aggregate capital and reserves		(362,142)	(268,463)
Loss for the year		<u>(93,679)</u>	<u>(115,162)</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>