

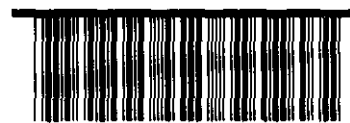
COMPANY REGISTERED NUMBER: 4651107
(England & Wales)

MATRIX7 LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31st JANUARY 2005



A28
COMPANIES HOUSE

ASEN374H

0096
20/07/05

MATRIX7 LIMITEDBALANCE SHEET - 31st JANUARY 2005

	<u>Notes</u>	<u>2005</u>		<u>2004</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TANGIBLE FIXED ASSETS	2		204		-
CURRENT ASSETS					
Cash at bank		3,315		8,060	
Debtors		428		-	
		<u>3,743</u>		<u>8,060</u>	
CREDITORS: amounts falling					
Due within one year		9,466		7,000	
		<u> </u>		<u> </u>	
NET CURRENT (LIABILITIES)/ASSETS			(5,723)		(1,060)
			<u>£ (5,519)</u>		<u>£ 1,060</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(6,519)		60
			<u>£ (5,519)</u>		<u>£ 1,060</u>

For the financial period ended 31st January 2005 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985; and no notice has been deposited under Section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The director has taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in his opinion, the company qualifies as a small company.

Signed on behalf of the
board of directors

Lawrence

R Lawrence
Director

Approved by the board: 8th July 2005

The notes on page 2 form part of these accounts

MATRIX7 LIMITEDNOTES TO THE ACCOUNTS - 31st JANUARY 2005**1 ACCOUNTING POLICIES****(a) Basis of accounting**

The accounts of the company are prepared under historical cost convention in accordance with applicable accounting standards.

(b) Cash flow statement

The accounts do not contain a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such statements under Financial Reporting Standard No. 1 - "Cash Flow Statements".

(c) Turnover

Turnover represents net invoiced fees, excluding VAT.

(d) Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 25% of written down value

2 TANGIBLE FIXED ASSETS

	Office Equipment	
	<u>2005</u>	<u>2004</u>
	£	£
COST		
Additions	272	-
At 31st January 2005	<u>272</u>	<u>-</u>
DEPRECIATION		
Charge for the year	68	-
Depreciation 31st January 2005	<u>68</u>	<u>-</u>
WRITTEN DOWN VALUE		
At 31st January 2005	<u>£ 204</u>	<u>£ -</u>

3 CALLED UP SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
	£	£
Authorised		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, called up and paid		
1,000 ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>