

Registered number  
04651103

Agresol Limited  
Report and Unaudited Accounts  
31 January 2012



**Agresol Limited**

**Registered number: 04651103**

**Directors' Report**

The directors present their report and accounts for the year ended 31 January 2012

**Principal activities**

The company's principal activity during the year continued to be provision of waste haulage and treatment

**Directors**

The following persons served as directors during the year

A W Ebsworth

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 2 May 2012 and signed on its behalf

A W Ebsworth  
Director

A handwritten signature in black ink, appearing to read 'A W Ebsworth', written over the printed name and title.

## **Agresol Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Agresol Limited for the year ended 31 January 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Agresol Limited for the year ended 31 January 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Agresol Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Agresol Limited and state those matters that we have agreed to state to the Board of Directors of Agresol Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agresol Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Agresol Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Agresol Limited. You consider that Agresol Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Agresol Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Alexander Partnership  
Chartered Accountants  
18 High Street  
Tenby  
Pembrokeshire  
SA70 7HD

2 May 2012

**Agresol Limited**  
**Profit and Loss Account**  
**for the year ended 31 January 2012**

	<b>Notes</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Turnover</b>		896,474	1,226,090
Cost of sales		(29,360)	(64,009)
<b>Gross profit</b>		<u>867,114</u>	<u>1,162,081</u>
Administrative expenses		(864,371)	(919,223)
Other operating income		6,120	-
<b>Operating profit</b>	<b>2</b>	<u>8,863</u>	<u>242,858</u>
Exceptional items profit/(loss) on the disposal of tangible fixed assets		13,659	(1,956)
		<u>22,522</u>	<u>240,902</u>
Interest payable	<b>3</b>	(12,644)	(18,871)
<b>Profit on ordinary activities before taxation</b>		<u>9,878</u>	<u>222,031</u>
Tax on profit on ordinary activities	<b>4</b>	(12,796)	(42,577)
<b>(Loss)/profit for the financial year</b>		<u>(2,918)</u>	<u>179,454</u>

**Agresol Limited**  
**Balance Sheet**  
**as at 31 January 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	5	287,810	409,509
<b>Current assets</b>			
Debtors	6	112,900	131,480
Cash at bank and in hand		6	53,005
		<u>112,906</u>	<u>184,485</u>
<b>Creditors: amounts falling due within one year</b>	7	(161,835)	(222,759)
<b>Net current liabilities</b>		<u>(48,929)</u>	<u>(38,274)</u>
<b>Total assets less current liabilities</b>		<u>238,881</u>	<u>371,235</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(113,844)	(157,280)
<b>Provisions for liabilities</b>	9	(23,392)	(23,392)
<b>Net assets</b>		<u>101,645</u>	<u>190,563</u>
<b>Capital and reserves</b>			
Called up share capital	10	300	300
Profit and loss account	11	101,345	190,263
<b>Shareholders' funds</b>		<u>101,645</u>	<u>190,563</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

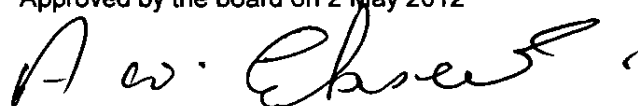
Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A W Ebsworth  
Director

Approved by the board on 2 May 2012



**Agresol Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% Reducing Balance
Motor vehicles	25% Reducing Balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

There are no company pension schemes in operation

**Agresol Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2012**

<b>2 Operating profit</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>94,215</u>	<u>102,784</u>
<b>3 Interest payable</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>12,644</u>	<u>18,871</u>
<b>4 Taxation</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>12,796</u>	<u>42,577</u>
<b>5 Tangible fixed assets</b>		
	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		<b>Total</b>
		<b>£</b>
At 1 February 2011	440,514	651,052
Additions	12,215	28,965
Disposals	<u>(75,116)</u>	<u>(98,416)</u>
At 31 January 2012	<u>377,613</u>	<u>581,601</u>
<b>Depreciation</b>		
At 1 February 2011	156,736	241,543
Charge for the year	65,094	94,215
On disposals	<u>(30,560)</u>	<u>(41,967)</u>
At 31 January 2012	<u>191,270</u>	<u>293,791</u>
<b>Net book value</b>		
At 31 January 2012	<u>186,343</u>	<u>287,810</u>
At 31 January 2011	<u>283,778</u>	<u>409,509</u>
	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	<u>264,560</u>	<u>264,560</u>
<b>6 Debtors</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade debtors	112,900	131,480

**Agresol Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2012**

			<b>2012</b>	<b>2011</b>
			<b>£</b>	<b>£</b>
<b>7</b>	<b>Creditors: amounts falling due within one year</b>			
	Bank loans and overdrafts		14,570	113
	Obligations under finance lease and hire purchase contracts		76,655	70,567
	Trade creditors		44,350	74,684
	Corporation tax		12,796	42,577
	Other taxes and social security costs		13,319	33,868
	Other creditors		145	950
			<u>161,835</u>	<u>222,759</u>
<b>8</b>	<b>Creditors: amounts falling due after one year</b>		<b>2012</b>	<b>2011</b>
			<b>£</b>	<b>£</b>
	Bank loans		25,588	-
	Obligations under finance lease and hire purchase contracts		88,256	157,280
			<u>113,844</u>	<u>157,280</u>
<b>9</b>	<b>Provisions for liabilities</b>		<b>2012</b>	<b>2011</b>
	Deferred taxation		<b>£</b>	<b>£</b>
	Accelerated capital allowances		23,392	23,392
			<u>23,392</u>	<u>23,392</u>
			<b>2012</b>	<b>2011</b>
			<b>£</b>	<b>£</b>
	At 1 February		23,392	23,392
	At 31 January		<u>23,392</u>	<u>23,392</u>
<b>10</b>	<b>Share capital</b>	<b>Nominal value</b>	<b>2012</b>	<b>2011</b>
			<b>£</b>	<b>£</b>
	Allotted, called up and fully paid			
	Ordinary shares	£1 each	-	300
			<u>300</u>	<u>300</u>
<b>11</b>	<b>Profit and loss account</b>		<b>2012</b>	
			<b>£</b>	
	At 1 February 2011		190,263	
	Loss for the year		(2,918)	
	Dividends		(86,000)	
	At 31 January 2012		<u>101,345</u>	

**Agresol Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2012**

<b>12 Dividends</b>	<b>2012 £</b>	<b>2011 £</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>86,000</u>	<u>83,000</u>

**13 Ultimate controlling party**

Mr AW Ebsworth is the controlling party by virtue of his shareholding