Registered Number 04651099

A & K Woolford Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
25 Hart Street
Henley On Thames
Oxfordshire
RG9 2AR

Reporting Accountants:
Buffery & Co Ltd

25 Hart Street
Henley On Thames
Oxfordshire
RG9 2AR

A & K Woolford Limited **Registered Number 04651099**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		654		1,486
			654		1,486
Current assets					
Stocks		5,363		0	
Debtors		8,740		21,073	
Total current assets		14,103		21,073	
Creditors: amounts falling due within one year		(14,077)		(21,778)	
Net current assets (liabilities)			26		(705)
Total assets less current liabilities			680		781
Total net assets (liabilities)			680		781
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			679		780
Shareholders funds			680		781

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:
K A Woolford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	7,500
Disposals	(5,000)
At 31 March 2011	2,500
Depreciation	
At 01 April 2010	6,014
Charge for year	164
On disposals	(4,332)
At 31 March 2011	1,846
Net Book Value	
At 31 March 2011	654
At 31 March 2010	1,486

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 ordinary shares of £1 each	1	1

4 **Transactions with directors**

K A Woolford had a loan during the year. The balance at 31st March 2011 was £4,031 (1st April 2010 - £16,363), £12,332 was repaid during the year.