

Registration number 4650833

Pollecoff Solicitors Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

The Swillett Portfolio Limited
Berry Cottage
Bullisland Lane
Chorleywood
Hertfordshire
WD3 5BD

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COMPANIES HOUSE

Pollecoff Solicitors Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Pollecoff Solicitors Limited
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pollecoff Solicitors Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Pollecoff Solicitors Limited, as a body, in accordance with the terms of our engagement letter dated 3 September 2001. Our work has been undertaken solely to prepare for your approval the accounts of Pollecoff Solicitors Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pollecoff Solicitors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pollecoff Solicitors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pollecoff Solicitors Limited. You consider that Pollecoff Solicitors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pollecoff Solicitors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



The Swillett Portfolio Limited
Berry Cottage
Bullsland Lane
Chorleywood
Hertfordshire
WD3 5BD

28 October 2011

Pollecoff Solicitors Limited
(Registration number: 4650833)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets	2	32,984	35,733
Tangible fixed assets	2	<u>6,363</u>	<u>8,484</u>
		<u>39,347</u>	<u>44,217</u>
Current assets			
Stocks		220,944	168,493
Debtors		56,479	59,672
Cash at bank and in hand		<u>3,689</u>	<u>10,909</u>
		281,112	239,074
Creditors Amounts falling due within one year		<u>(131,391)</u>	<u>(228,121)</u>
Net current assets		<u>149,721</u>	<u>10,953</u>
Total assets less current liabilities		189,068	55,170
Creditors Amounts falling due after more than one year		<u>(454,197)</u>	<u>(480,417)</u>
Net liabilities		<u>(265,129)</u>	<u>(425,247)</u>
Capital and reserves			
Called up share capital	3	100	100
Capital redemption reserve		1,935	1,935
Profit and loss account		<u>(267,164)</u>	<u>(427,282)</u>
Shareholders' deficit		<u>(265,129)</u>	<u>(425,247)</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 28 October 2011

Pollecoff Solicitors Limited
(Registration number: 4650833)
Abbreviated Balance Sheet at 31 March 2011

..... *continued*


Philip Pollecoff
Director

Pollecoff Solicitors Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future with the support of its creditors and the continued support of the bank. However the director has decided that it is prudent to continue to disclose the full liabilities due to creditors under the creditors voluntary arrangement until the successful conclusion of the CVA on 15 February 2015 when the remaining debt will be written off

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life

Asset class	Amortisation method and rate
Goodwill	5% straight line per annum

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life

Asset class	Depreciation method and rate
Office equipment	25% reducing balance per annum

Stocks, work in progress and long-term contracts

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pollecoff Solicitors Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

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Pollecoff Solicitors Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	<u>54,974</u>	<u>42,583</u>	<u>97,557</u>
At 31 March 2011	<u>54,974</u>	<u>42,583</u>	<u>97,557</u>
Amortisation			
At 1 April 2010	19,241	34,099	53,340
Charge for the year	<u>2,749</u>	<u>2,121</u>	<u>4,870</u>
At 31 March 2011	<u>21,990</u>	<u>36,220</u>	<u>58,210</u>
Net book value			
At 31 March 2011	<u>32,984</u>	<u>6,363</u>	<u>39,347</u>
At 31 March 2010	<u>35,733</u>	<u>8,484</u>	<u>44,217</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by the director who owns 100% of the called up share capital