

AADEPT ENVIRONMENTAL LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010



Dyer & Co
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent DA14 6NE

AADEPT ENVIRONMENTAL LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010

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AADEPT ENVIRONMENTAL LIMITED**REPORT OF THE DIRECTOR****FOR THE YEAR ENDED 31ST JANUARY 2010**

The director submits his report and the financial statements of the company for the year ended 31st January 2010

PRINCIPAL ACTIVITY

The company's principal activity is that of consultancy services

RESULTS FOR THE YEAR

The results for the year are set out in the company's profit and loss account on page 2

DIRECTOR

The director who served during the year was as follows

S K Williams

SMALL COMPANIES EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Registered Office
Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

Approved by the Director
Signed on behalf of the Director



S S Williams
Secretary

Date

25/1/10 2010

AADEPT ENVIRONMENTAL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JANUARY 2010

	Notes	2010 £	2009 £
TURNOVER	2	125,725	225,397
Cost of sales		(62,364)	(115,042)
GROSS PROFIT		<u>63,361</u>	<u>110,355</u>
Administrative Expenses		<u>(50,482)</u>	<u>(81,794)</u>
OPERATING PROFIT	3	12,879	28,561
Interest Receivable	4	-	462
Interest Payable	5	-	(207)
		<u> </u>	<u> </u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12,879	28,816
Taxation	6	<u>(3,586)</u>	<u>(3,198)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>9,293</u> =====	<u>25,618</u> =====

The notes on pages 5 to 8 form part of these Financial Statements

AADEPT ENVIRONMENTAL LIMITED

BALANCE SHEET
COMPANY NUMBER 04650829

AS AT 31ST JANUARY 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible Assets	9	9,781	14,726
CURRENT ASSETS			
Debtors	10	17,680	-
Cash at Bank		32,608	32,568
		<u>50,288</u>	<u>32,568</u>
CREDITORS - Amounts Falling Due within One Year	11	(50,752)	(34,270)
		<u>(464)</u>	<u>(1,702)</u>
NET CURRENT LIABILITIES			
		9,317	13,024
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS - Amounts Falling Due after One Year	12	(3,749)	(3,749)
PROVISION FOR LIABILITIES	13	(1,082)	(1,082)
		<u>4,486</u>	<u>8,193</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	14	120	120
Profit and loss account	15	4,366	8,073
		<u>4,486</u>	<u>8,193</u>
		=====	=====
Shareholders funds			

The notes on pages 5 to 8 form part of these Financial Statements

AADEPT ENVIRONMENTAL LIMITED**BALANCE SHEET (CONT'D)
COMPANY NUMBER 04650829****AS AT 31ST JANUARY 2010**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibilities for

- (i) Ensuring that the company keeps accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Directors on

25 / 1 20 / 10


S K Williams – Director

The notes on pages 5 to 8 form part of these Financial Statements

AADEPT ENVIRONMENTAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2010

1 ACCOUNTING POLICIES

The principal accounting policies adopted in arriving at the financial information set out in these Financial Statements are as follows

a **Accounting Convention**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008)

b **Turnover**

Turnover represents the invoiced value of goods and services, net of discounts, and excluding Value Added Tax

c **Depreciation**

Depreciation is provided to write off the cost of tangible fixed assets by annual instalments over their estimated useful economic lives. It is calculated at the following annual rates

Equipment and Furniture	25% on cost
Motor Vehicle	25% on cost

d **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

e **Leased Assets**

Where assets are financed on hire purchase agreements, the assets are treated as if they have been purchased. Cost is capitalised as a tangible asset and the corresponding leasing commitment is included as a liability. Repayments payable are apportioned between interest, which is charged to the Profit and Loss account, and capital, which reduces the outstanding commitment.

All other leases are treated as operating leases. Their annual rentals are charged to the Profit and Loss Account on payable basis.

2 **TURNOVER**

The turnover and profit before taxation arise from the principal activity of the company in the United Kingdom.

AADEPT ENVIRONMENTAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31ST JANUARY 2010

	2010 £	2009 £
3 OPERATING PROFIT		
Operating profit is stated after charging the following		
Directors' Emoluments	-	7,000
Depreciation – Owned Assets	1,105	2,247
Depreciation – Leased Assets	3,840	3,840
	=====	=====
4 INTEREST RECEIVABLE		
Interest Receivable on Deposits	-	462
	=====	=====
5 INTEREST PAYABLE		
Hire Purchase Interest	-	207
	=====	=====
6 TAXATION		
Charge for Current Year	3,586	3,198
	=====	=====
7 DEFERRED TAXATION		
Balance at 1 st February 2009	1,082	1,082
Charge for the Year	-	-
	=====	=====
Balance at 31 st January 2010	1,082	1,082
	=====	=====
8 DIVIDENDS		
Paid during the year	13,000	46,300
S Williams	=====	=====

AADEPT ENVIROMENTAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31ST JANUARY 2010

9 TANGIBLE FIXED ASSETS

	Equipment	Motor Vehicle	Total
	£	£	£
COST			
At 1 st February 2009	4,790	19,559	24,349
Additions	-	-	-
Disposal	-	-	-
At 31 st January 2010	<u>4,790</u>	<u>19,559</u>	<u>24,349</u>
DEPRECIATION			
At 1 st February 2009	4,734	4,889	9,623
Charge For The Year	56	4,889	4,945
On Disposal	-	-	-
At 31 st January 2010	<u>4,790</u>	<u>9,778</u>	<u>14,568</u>
NET BOOK VALUE			
At 31 st January 2010	-	9,781	9,781
	=====	=====	=====
At 31 st January 2009	56	14,670	14,726
	=====	=====	=====

The following assets are held under finance lease agreements

	Accumulated Depreciation £	Net Book Value £	Accumulated Depreciation £	Net Book Value £
Motor Vehicles	7,680	7,679	3,840	11,519
	=====	=====	=====	=====

	2010 £	2009 £
10 DEBTORS		
Other Debtors	17,680	-
	=====	=====
11 CREDITORS – Amounts Falling Due Within One Year		
Social security and other taxes	9,821	8,428
Accruals	30,201	18,682
Director's loan account	-	16
Hire Purchase	2,646	2,646
Corporation Tax	8,084	4,498
	<u>50,752</u>	<u>34,270</u>
	=====	=====

AADEPT ENVIROMENTAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31ST JANUARY 2010

	2010	2009
	£	£
12 CREDITORS – Amounts Falling Due After One Year		
Hire Purchase	3,749	3,749
	=====	=====
13 PROVISION FOR LIABILITIES		
Deferred Taxation	1,082	1,082
	=====	=====
14 CALLED UP SHARE CAPITAL	No	No
Ordinary Shares of £1 Each		
Authorised	1,000	1,000
	=====	=====
	£	£
Allotted, Issued and Fully Paid	120	120
	=====	=====

15 RECONCILIATION OF MOVEMENT ON SHAREHOLDERS' FUNDS

	Share Capital	Profit & Loss Account	Total
	£	£	£
Balance Brought Forward	120	9,293	9,293
Profit for the Year	-	29,312	29,312
Equity Dividends	-	(13,000)	(13,000)
	<u>120</u>	<u>4,366</u>	<u>4,486</u>
	=====	=====	=====

16 RELATED PARTY TRANSACTIONS

The company was under the control of Mr Williams throughout the current year Mr Williams is the majority shareholder

Transactions with Directors

	S Williams
	£
Brought forward	16
Advanced in year	(13,016)
Repaid during year	13,000
	<u>-</u>
Balance Outstanding	=====

These loans were interest free

During the year, the company paid wages of £17,680 (2009 £nil) on behalf of Bromley Heating Ltd, a company controlled by S Williams This amount was outstanding at the year end (2009 £nil)

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF AADEPT
ENVIROMENTAL LIMITED**

FOR THE YEAR ENDED 31ST JANUARY 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Dyer & Co Services Ltd.

DYER & CO SERVICES LIMITED
Chartered Accountants

Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

26/1/10