

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

MHF CONTRACT FURNITURE LIMITED

D.R.E. & Co.
Chartered Accountants
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

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FOR THE YEAR ENDED 31 MARCH 2015

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MHF CONTRACT FURNITURE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR:	H E Langford
SECRETARY:	Mrs E A Langford
REGISTERED OFFICE:	7 Lower Brook Street Oswestry Shropshire SY11 2HG
REGISTERED NUMBER:	04650780
ACCOUNTANTS:	D.R.E. & Co. Chartered Accountants 6 Claremont Buildings Claremont Bank Shrewsbury Shropshire SY1 1RJ

MHF CONTRACT FURNITURE LIMITED (REGISTERED NUMBER: 04650780)**ABBREVIATED BALANCE SHEET**
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		33,683		18,664
CURRENT ASSETS					
Stocks		55,447		56,405	
Debtors		49,741		50,278	
Cash at bank		15,038		-	
		<u>120,226</u>		<u>106,683</u>	
CREDITORS					
Amounts falling due within one year		<u>71,346</u>		<u>72,949</u>	
NET CURRENT ASSETS			<u>48,880</u>		<u>33,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>82,563</u>		<u>52,398</u>
PROVISIONS FOR LIABILITIES			<u>2,693</u>		<u>3,462</u>
NET ASSETS			<u>79,870</u>		<u>48,936</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>79,670</u>		<u>48,736</u>
SHAREHOLDERS' FUNDS			<u>79,870</u>		<u>48,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2015 and were signed by:

H E Langford - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Product development expenditure has been included in work in progress. When products are developed the cost is released to the profit and loss account over the estimated time that income is expected from the product.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	48,764
Additions	<u>26,658</u>
At 31 March 2015	<u>75,422</u>
DEPRECIATION	
At 1 April 2014	30,100
Charge for year	<u>11,639</u>
At 31 March 2015	<u>41,739</u>
NET BOOK VALUE	
At 31 March 2015	<u>33,683</u>
At 31 March 2014	<u>18,664</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MHF CONTRACT FURNITURE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MHF Contract Furniture Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of MHF Contract Furniture Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MHF Contract Furniture Limited and state those matters that we have agreed to state to the director of MHF Contract Furniture Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that MHF Contract Furniture Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MHF Contract Furniture Limited. You consider that MHF Contract Furniture Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MHF Contract Furniture Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co.
Chartered Accountants
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

22 December 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.