

**ALAN J HEYWOOD LIMITED**

**Abbreviated accounts**

**Period ended 31 March 2008**

Registered Number: 4650758

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COMPANIES HOUSE

**Alan J Heywood Limited****Balance sheet at 31 March 2008**

		2008		2007	
	Note	£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible			938		2,996
Intangible			5,000		6,000
			<u>5,938</u>		<u>8,996</u>
<b>Current assets</b>					
Debtors	<b>3</b>	67,676		39,130	
Cash & bank		-		80	
		<u>67,676</u>		<u>39,210</u>	
<b>Creditors: amounts falling due within one year</b>		<u>70,401</u>		<u>47,210</u>	
<b>Net current assets/(liabilities)</b>			<u>(2,725)</u>		<u>(8,000)</u>
<b>Total assets less current liabilities</b>			<u>3,213</u>		<u>996</u>
<b>Provisions for liabilities and charges</b>			-		-
			<u>3,213</u>		<u>996</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		49		49
Profit and loss account			3,164		947
<b>Shareholders' funds</b>			<u>3,213</u>		<u>996</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1988 relating to small companies.

The financial statements were approved by the Board on 29<sup>th</sup> January 2009 and signed on its behalf by:

  
**A J Heywood**  
**Director**

The notes on pages 2 and 3 form part of these financial statements

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

*Turnover*

Turnover represents sales to external customers at invoiced amount less value added tax.

*Depreciation and amortisation*

Depreciation and amortisation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Plant and equipment	- 25% per annum
Fixtures and fittings	- 25% per annum
Goodwill	- 10% per annum

*Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost is calculated as follows:

Raw materials	-	cost of purchase on first in, first out basis.
Work in progress and finished goods	-	cost of raw materials and labour, together with attributable overheads based on the normal level of activity.

Net realisable value is based on estimate selling price less further costs to completion and disposal.

*Deferred taxation*

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, except that no provision is made where it can be reasonably foreseen that such deferred taxation will not be payable in the future.

**2 Fixed assets**

**(a) Tangible**

	<b>Fixtures &amp; Fittings</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost or Valuation			
Balance brought forward	7,243	9,460	16,703
Additions	-	-	-
	<u>7,243</u>	<u>9,460</u>	<u>16,703</u>
Depreciation			
Balance brought forward	5,788	7,919	13,707
Charge for the year	1,274	784	2,058
	<u>7,062</u>	<u>8,703</u>	<u>15,765</u>
Net book value			
As at 31 March 2008	<u>181</u>	<u>757</u>	<u>938</u>
As at 31 March 2007	<u>1,455</u>	<u>1,541</u>	<u>2,996</u>

**(b) Intangible**

	<b>Goodwill</b>
	<b>£</b>
Balance brought forward	6,000
Amount amortised	1,000
	<u>5,000</u>

**3 Debtors**

Included in debtors is an amount due from the director amounting to £21,932 (2007 £8,819)

**4 Share capital**

	<b>Authorised</b>		<b>Allotted, called up and fully paid</b>	
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>	<u>49</u>	<u>49</u>