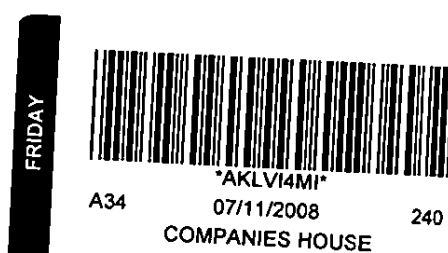


**MP Solutions Limited
Director's Report and
Financial Statements
for the year ended 31 January 2008**



Company number 4650531 (England and Wales)

MP Solutions Limited

Company Information

Director	M Pratten
Company secretary	T Pratten
Registered Office	Suite 6 Bourne Gate Bourne Valley Road Poole BH12 1DY
Company number	4650531 (England and Wales)
Accountants	Quay Accounting Limited Suite 6 Bourne Gate Bourne Valley Road Poole BH12 1DY

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The following pages do not form part of the statutory accounts

Trading and profit and loss account	A
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MP Solutions Limited
Director's Report for the year ended 31 January 2008

The director presents his report and accounts for the year ended 31 January 2008

Principal activities

The company's principal activity continues to be computer consultancy

Director

The director who served during the year and his interest in the company's issued ordinary share capital was

	Class	Number of shares	
		2008	2007
M Pratten	Ordinary shares of £1 each	1	1

This report was approved by the board on 16 May 2008 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

Signed on behalf of the board of directors



M Pratten
Director

MP Solutions Limited
Profit and Loss Account for the year ended 31 January 2008

	Notes	2008 £	2007 £
Turnover		178,048	103,961
Administrative expenses		<u>36,487</u>	<u>25,384</u>
Operating profit	2	141,561	78,577
Interest receivable		<u>919</u>	<u>46</u>
Profit on ordinary activities before taxation		142,480	78,623
Taxation	3	<u>26,940</u>	<u>14,963</u>
Profit for the financial year		115,540	63,660
Dividends	4	<u>114,976</u>	<u>65,950</u>
Retained profit/(loss) for the year		564	(2,290)
Retained profit brought forward		<u>39</u>	<u>2,329</u>
Retained profit carried forward		<u>603</u>	<u>39</u>

There were no recognised gains or losses other than those included in the profit and loss account

The operations of the company are all continuing

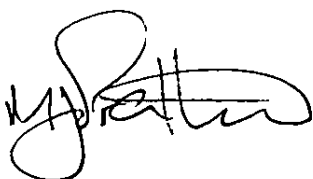
The notes on pages 4 to 6 form part of these financial statements

MP Solutions Limited
Balance Sheet as at 31 January 2008

	Notes	2008	2007
		£	£
Fixed assets			
Tangible assets	5	314	558
Current assets			
Work in progress		14,490	-
Debtors	6	13,664	17,278
Cash at bank and in hand		4,567	3,630
		<u>32,721</u>	<u>20,908</u>
Creditors: amounts falling due within one year	7	<u>32,430</u>	<u>21,425</u>
Net current assets/(liabilities)		<u>291</u>	<u>(517)</u>
Net assets		<u>605</u>	<u>41</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	<u>603</u>	<u>39</u>
Shareholders' funds	10	<u>605</u>	<u>41</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the year ended 31 January 2008. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 January 2008 and of its profit and loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 16 May 2008 and signed on its behalf. The director has relied upon special exemptions available to small companies conferred by Part I of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2005).



M Pratten
Director

The notes on pages 4 to 6 form part of these financial statements

MP Solutions Limited
Notes to the Accounts for the year ended 31 January 2008

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3 Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Office equipment	25% reducing balance
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1.4 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

1.5 Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

2 Operating profit

	2008	2007
	£	£
This is stated after charging		
Depreciation of owned fixed assets	244	186
Directors' remuneration	10,140	9,815

MP Solutions Limited
Notes to the Accounts for the year ended 31 January 2008

3	Taxation	2008 £	2007 £
	United Kingdom corporation tax at 19 / 20 %		
	Current year	27,562	14,963
	Prior year	(622)	-
		<u>26,940</u>	<u>14,963</u>
4	Dividends		
	Interim dividends	<u>102,800</u>	<u>65,950</u>
5	Tangible fixed assets		
			Office Equipment £
	Cost		
	At 1 February 2007 and at 31 January 2008		<u>1,460</u>
	Depreciation		
	At 1 February 2007		902
	Charge for the year		244
	At 31 January 2008		<u>1,146</u>
	Net book value		
	At 31 January 2008		<u>314</u>
	At 31 January 2007		<u>558</u>
6	Debtors	2008 £	2007 £
	Trade debtors	11,897	12,690
	Director's loan account	-	4,588
	Other taxation and social security costs recoverable	1,767	-
		<u>13,664</u>	<u>17,278</u>
7	Creditors: amounts falling due within one year		
	Trade creditors	-	4,113
	Corporation tax	27,562	13,196
	Other taxation and social security costs	4,868	4,116
		<u>32,430</u>	<u>21,425</u>

MP Solutions Limited
Notes to the Accounts for the year ended 31 January 2008

8 Share capital

	2008	2007
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2008	2007
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

9 Profit and loss account

At 1 February 2007	39	2,329
Profit/(loss) for the year	<u>564</u>	<u>(2,290)</u>
At 31 January 2008	<u>603</u>	<u>39</u>

10 Shareholders funds

Reconciliation of movement in shareholders fund

Profit for the financial year after taxation	115,540	63,660
Dividends	<u>114,976</u>	<u>65,950</u>
Net additions/(decrease) to shareholders funds	564	(2,290)
Shareholders funds brought forward	<u>41</u>	<u>2,331</u>
Shareholders funds carried forward	<u>605</u>	<u>41</u>

11 Related parties and transactions with director

The director controls the company

During the year M Pratten had a director's loan account with the company. The loan is interest free and there are no fixed terms of repayment. The balance outstanding at the balance sheet date was £0 (2007: £4,588) and the maximum balance outstanding during the year was £14,750 (2007: £62,538).