

Balance Sheet And Notes to 31st March 2005 for Rose Properties Developments

		<u>Ltd.</u> N	£ 2005	£ 2005
01	Fixed Assets			
02	Tangible Assets	1		250000.00
03	Intangible Assets			0.00
04	Current Assets			250000.00
05	Stock		102.00	
06	Debtors	2	63000.00	
07	Cash		(61,166.56)	
08	Total		1985.44	
09	Current Liabilities			
10	Creditors/Suppliers		126,450.00	
11	Loans/Bank	3	200,000.00	
12	Total		326,450.00	
13	Net Current Assets [8-12]			(324,464.56)
14	Total Assets [2+3+13]			(74464.56)
15	Creditors	4		
16	Amounts Due after 1 Yr			12000.00
17	Total Net Assets [13- 16] (Liabilities)			(86464.56)
18	Capital & Reserves			0.00
19	Profit & Loss Account			0.00
20	Share Capital	5		256,000
21	Share Holders [19+20]			256,000

Notes re Accounts to 31st March 2005

All accounts are of mid-project finances and reflect unrealised profit potential.

1 Tangible Assets	Freehold Land	£250,000
2 Debtors	Advanced Cash for land purchase Burnand Brazier	£63,000
3 Loans/Banks	HSBC	£200,000
4 Creditors	HSBC (Interest)	£12,000
5 Share Capital	Directors Loan Account	£256,000



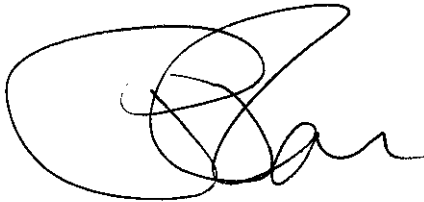
For the year ended 31st March 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

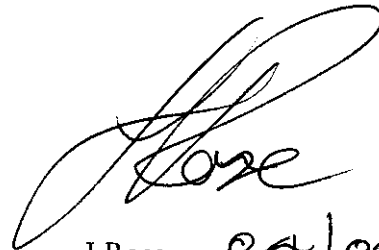
Signed



P Rose

4/9/05

Director



J Rose

04/09/06

Director/Secretary