

G.S. TRANSPORT LTD

UNAUDITED ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31ST JANUARY 2006



ROBINSON WARD
ACCOUNTANTS

G.S. TRANSPORT LTD

DIRECTORS;	G Streeter
REGISTERED NUMBER:	4649749
REGISTERED OFFICE;	10 Dodsworth Terrace Greenside Tyne & Wear NE40 4RL
ACCOUNTANTS;	Robinson Ward Accountants Henry Studdy House 139 Bedeburn Road Jarrow Tyne and Wear NE32 5AZ

G.S. TRANSPORT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2006

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G.S. TRANSPORT LTDABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 2006

	<u>Notes</u>	£	<u>2006</u>	£	£	<u>2005</u>	£
FIXED ASSETS							
Tangible Assets	2		5,250			2,700	
CURRENT ASSETS							
Debtors		625				736	
Cash at Bank and in Hand		19,469				11,678	
		20,094				12,414	
CREDITORS : Amounts Falling							
Due within One Year		(5,510)				(5,894)	
NET CURRENT ASSETS			14,584			6,520	
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 19,834			£ 9,220	
CAPITAL AND RESERVES							
Share Capital	3		1			1	
Profit and Loss Account			19,833			9,219	
<u>TOTAL SHAREHOLDERS' FUNDS</u>			£ 19,834			£ 9,220	

continued

G.S. TRANSPORT LTDABBREVIATED BALANCE SHEET

(continued)

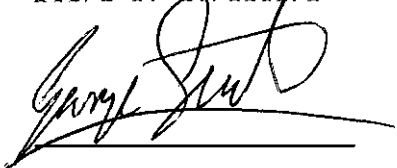
AS AT 31ST JANUARY 2006

The directors consider that for the Year ended 31st January 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Signed on behalf of the
board of directors

A handwritten signature in black ink, appearing to be 'Gary Smith', written over a horizontal line.

Director

Approved by the board:

G.S. TRANSPORT LTDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2006**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life;

Motor Vehicles	25% reducing balance
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Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. TANGIBLE FIXED ASSETS

	Plant & Machinery etc £
COST	
At 1st February 2005	4,800
Additions in Year	7,000
Disposals in Year	(4,800)
	<hr/>
At 31st January 2006	7,000 <hr/>
 DEPRECIATION	
At 1st February 2005	2,100
Write off on Disposal	(2,100)
Charge for the Year	1,750
	<hr/>
At 31st January 2006	1,750 <hr/>
 NET BOOK VALUE	
At 31st January 2006	5,250 <hr/>
At 31st January 2005	2,700

3. SHARE CAPITAL

	<u>2006</u> £	<u>2005</u> £
Authorised	100	100
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	1	1
	<hr/>	<hr/>