

Registered Number 04649688

Candy Tools (UK) Ltd

Abbreviated Accounts

31 March 2009

Candy Tools (UK) Ltd

Registered Number 04649688

Company Information

Registered Office:

The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Candy Tools (UK) Ltd

Registered Number 04649688

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	3		14,396		14,215
			<u>14,396</u>		<u>14,215</u>
Current assets					
Stocks		25,000		25,000	
Debtors		86,767		92,671	
Cash at bank and in hand		31,000		28,576	
Total current assets		<u>142,767</u>		<u>146,247</u>	
Creditors: amounts falling due within one year		(135,396)		(126,475)	
Net current assets (liabilities)			7,371		19,772
Total assets less current liabilities			<u>21,767</u>		<u>33,987</u>
Provisions for liabilities			(193)		(80)
Total net assets (liabilities)			<u>21,574</u>		<u>33,907</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			21,474		33,807
Shareholders funds			<u>21,574</u>		<u>33,907</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 29 January 2010

And signed on their behalf by:

M J Candy, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% not provided
Fixtures and fittings	33% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2008	10,000
At 31 March 2009	<u>10,000</u>

Depreciation	
At 31 March 2008	10,000
At 31 March 2009	<u>10,000</u>

3 Tangible fixed assets

		Total £
Cost		
At 31 March 2008		21,361
additions	-	<u>1,193</u>
At 31 March 2009	-	<u>22,554</u>
Depreciation		
At 31 March 2008		7,146
Charge for year	-	<u>1,012</u>
At 31 March 2009	-	<u>8,158</u>
Net Book Value		

At 31 March 2008		14,215
At 31 March 2009	-	<u>14,396</u>

4 Share capital

	2009 £	2008 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

M J Candy had a loan during the year. The maximum outstanding was £52,766. The balance at 31 March 2009 was £52,766 (1 April 2008 - £28,978). During the year dividends totalling £50,000 were paid to M J Candy (2008: £45,000).

6 Related party disclosures

As at 31 March 2009 Mr M J Candy owed the company £52,766 (2008: £28,978).