

REGISTERED NUMBER: 04649672 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

PF Installations Limited

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for the Year Ended 31 January 2017**

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PF Installations Limited
Company Information
for the Year Ended 31 January 2017

DIRECTORS: Mr Paul French
Mrs Marie French

SECRETARY: Mrs Marie French

REGISTERED OFFICE: Flannagans Accountants
7 Bankside
The Watermark
Gateshead
NE11 9SY

REGISTERED NUMBER: 04649672 (England and Wales)

ACCOUNTANTS: Flannagans - Hartlepool Office
Chartered Certified Accountants
Hub One, First Floor
Units 204 The Innovation Centre
Venture Court
Hartlepool
TS25 5TG

PF Installations Limited (Registered number: 04649672)

**Balance Sheet
31 January 2017**

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 465 | | 27 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 87,928 | | 93,691 | |
| Cash at bank | | <u>9,372</u> | | <u>25,200</u> | |
| | | 97,300 | | 118,891 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>22,708</u> | | <u>34,007</u> | |
| NET CURRENT ASSETS | | | <u>74,592</u> | | <u>84,884</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>75,057</u> | | <u>84,911</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>75,055</u> | | <u>84,909</u> |
| SHAREHOLDERS' FUNDS | | | <u>75,057</u> | | <u>84,911</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

PF Installations Limited (Registered number: 04649672)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 October 2017 and were signed on its behalf by:

Mr Paul French - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

PF Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|--------------|
| COST | | | |
| At 1 February 2016 | 396 | 6,769 | 7,165 |
| Additions | - | 659 | 659 |
| At 31 January 2017 | <u>396</u> | <u>7,428</u> | <u>7,824</u> |
| DEPRECIATION | | | |
| At 1 February 2016 | 369 | 6,769 | 7,138 |
| Charge for year | 4 | 217 | 221 |
| At 31 January 2017 | <u>373</u> | <u>6,986</u> | <u>7,359</u> |
| NET BOOK VALUE | | | |
| At 31 January 2017 | <u>23</u> | <u>442</u> | <u>465</u> |
| At 31 January 2016 | <u>27</u> | <u>-</u> | <u>27</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 | 2016 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 13,428 | 19,110 |
| Other debtors | 14,916 | 14,916 |
| Directors' current accounts | 59,584 | 59,665 |
| | <u>87,928</u> | <u>93,691</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 | 2016 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Tax | 14,782 | 25,676 |
| Social security and other taxes | 52 | 43 |
| VAT | 5,353 | 5,084 |
| Mastercard | 1,081 | 1,764 |
| Accrued expenses | 1,440 | 1,440 |
| | <u>22,708</u> | <u>34,007</u> |

7. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors.

The company's tax status is a close company.

8. **GOING CONCERN**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.