

Company Registration No. 04649498 (England and Wales)

AGRO-SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

THURSDAY



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30/09/2010
COMPANIES HOUSE

AGRO-SOLUTIONS LIMITED

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AGRO-SOLUTIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO AGRO-SOLUTIONS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Agro-Solutions Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

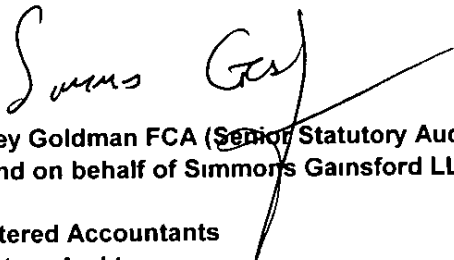
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Jeffrey Goldman FCA (Senior Statutory Auditor)
for and on behalf of Simmons Gainsford LLP

Chartered Accountants
Statutory Auditor

27/09/10

7/10 Chandos Street
Cavendish Square
London
W1G 9DQ

AGRO-SOLUTIONS LIMITED

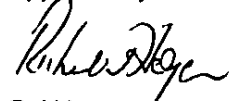
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 €	€	2008 €	€
Fixed assets					
Investments	2	2,669,900		2,669,900	
Current assets					
Cash at bank and in hand		-		636	
Creditors' amounts falling due within one year		(19,414)		(9,833)	
Net current liabilities		(19,414)		(9,197)	
Total assets less current liabilities		2,650,486		2,660,703	
Creditors: amounts falling due after more than one year		(3,031,873)		(3,028,873)	
		(381,387)		(368,170)	
Capital and reserves					
Called up share capital	3	1,027		1,027	
Profit and loss account		(382,414)		(369,197)	
Shareholders' funds		(381,387)		(368,170)	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27.12.10



R J Hogan
Director

Company Registration No. 04649498

AGRO-SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent, in the absence of other funding, on the continued financial support of the shareholders. The financial statements have been prepared on a going concern basis as the shareholder has indicated its intention to provide continued financial support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Agrex SPA, a company incorporated in Italy, and is included in the consolidated accounts of that company.

AGRO-SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Investments €
Cost	
At 1 January 2009 & at 31 December 2009	2,669,900
At 31 December 2008	2,669,900

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Companhia Brasileira De Moagem SA	Brazil	A/ B	99 99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 €	Profit/(loss) for the year 2009 €
Companhia Brasileira De Moagem SA	Principal activity Animal feed	(1,035,487)	(479,635)

3 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
 As stated in Euros	 1,027	 1,027