

Company Registration No. 04648924 (England and Wales)

**ASHS EAST COAST LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 26 DECEMBER 2020**  
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# **ASHS EAST COAST LIMITED**

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# ASHS EAST COAST LIMITED

## BALANCE SHEET

AS AT 26 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	2	105,833		105,833	
<b>Creditors: amounts falling due within one year</b>	3	<u>(659,500)</u>		<u>(659,500)</u>	
<b>Net current liabilities</b>			<u>(553,667)</u>		<u>(553,667)</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss reserves			<u>(553,668)</u>		<u>(553,668)</u>
<b>Total equity</b>			<u>(553,667)</u>		<u>(553,667)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 26 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 29 September 2021

AS Seymour  
Director

Company Registration No. 04648924

# ASHS EAST COAST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 26 DECEMBER 2020**

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### **1 Accounting policies**

#### **Company information**

ASHS East Coast Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Stable Block, The Plough Brewery, 516 Wandsworth Road, London, SW8 3JX.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The company is dormant and had net liabilities of £553,667 at the reporting date.

The director has received assurances from its parent company, A.S.H.S. Limited, that they will continue to provide financial support for at least the next twelve months from the date of approval of the financial statements.

The group have taken appropriate measures to minimise the impact of the COVID-19 pandemic on the group and its directors are confident the group has sufficient resources to support this company for the next 12 months.

It is on this basis that the director considers it appropriate to prepare the accounts on the going concern basis.

#### **1.3 Reporting period**

The company has taken advantage of Companies Act provisions that permit the company to prepare financial statements within 7 days of its accounting reference date.

#### **1.4 Profit and loss account**

The company has not traded during the period or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# ASHS EAST COAST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 26 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and loans from fellow group companies that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

### 2 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Amounts owed by group undertakings	105,833	105,833

### 3 Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	659,500	659,500

### 4 Called up share capital

	2020 Number	2019 Number	2020 £	2019 £
Ordinary share capital Issued and fully paid ordinary of £1 each	1	1	1	1

### 5 Financial commitments, guarantees and contingent liabilities

The company has entered into a cross guarantee in favour of HSBC Bank plc with A.S.H.S. Limited and A.S.H.S. USA Limited. At the period end the maximum liability represented by group borrowings under this guarantee was £nil.

## **ASHS EAST COAST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE PERIOD ENDED 26 DECEMBER 2020***

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**6 Related party transactions**

At the period end the company owed a related group company, £659,500 (2019: £659,500), and the company was owed £105,833 (2019: £105,833) by a fellow group company. These amounts are included within other creditors and other debtors respectively.

**7 Parent company**

The ultimate parent company for the current and prior period is A.S.H.S. Limited, a company registered in England and Wales. The registered office is The Stable Block, The Plough Brewery, 516 Wandsworth Road, London, SW8 3JX. A.S.H.S. Limited prepare group financial statements and copies can be obtained from the Registrar of Companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.