

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A34 *A7760S3S* 01/06/2018 #42
COMPANIES HOUSE

1 Company details

Company number 0 4 6 4 8 7 3 6

Company name in full Sportdale Limited ✓

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) James

Surname Eldridge

3 Liquidator's address

Building name/number 150 Aldersgate Street

Street London

Post town EC1A 4AB

County/Region

Postcode

Country

4 Liquidator's name ●

Full forename(s) Jeremy

Surname Willmont

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number 150 Aldersgate Street

Street London

Post town EC1A 4AB

County/Region

Postcode

Country

● Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

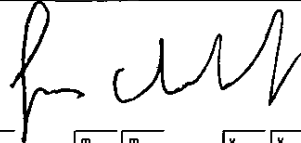
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Pieris Lysandrou
Company name	Moore Stephens LLP
Address	Suite 17, Building 6 Croxley Park
Post town	Hatters Lane
County/Region	Watford
Postcode	W D 1 8 8 Y H
Country	
DX	
Telephone	+44 (0)1923 236622



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Sportdale Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 28 March 2017 To 29 May 2018

S of A £		£	£
	ASSET REALISATIONS		
1.00	Loans and advances	<u>NIL</u>	NIL
<u>1.00</u>			<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

James Eldridge
Joint Liquidator

Strictly Private & Confidential

SPORTDALE LIMITED ("THE COMPANY")

Final account to the members pursuant to Section 94 of the
Insolvency Act 1986 and Rule 18.14 of the Insolvency (England
and Wales) Rules 2016

29 May 2018

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Appendix I Receipts and payments account

This report is intended for use by those parties entitled to a copy thereof under the Insolvency (England and Wales) Rules 2016. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited.

Any estimated outcomes for members are for illustration only and cannot be relied upon as guidance as to the actual outcome for members.

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1. Statutory information

Company name:	Sportdale Limited
Company number:	04648736
Registered office:	Suite 17, Building 6 Croxley Park Hatters Lane Watford WD18 8YH
Date of appointment:	28 March 2017
Joint liquidators:	James Eldridge Jeremy Willmont
Joint liquidators' address:	Moore Stephens LLP 150 Aldersgate Street London EC1A 4AB

2. Conduct of the liquidation

- 2.1. The receipts and payments account attached in Appendix I shows that there were no asset realisations during the liquidation.
- 2.2. The sole asset of the Company according to the directors' declaration of solvency dated 28 March 2017 was an intercompany receivable of £1 due from the Company's sole shareholder, Wellzone Limited (in members' voluntary liquidation). This asset has not been realised as the costs of realisation would exceed the amount realised.
- 2.3. HM Revenue and Customs ("HMRC") has confirmed that there are no tax liabilities outstanding on the Company, it does not intend to open any enquiries into the Company's tax affairs and it has no objection to the closure of the liquidation. In this regard, steps will now be taken to conclude the above liquidation.

3. Joint liquidators' remuneration

- 3.1. The remuneration of the joint liquidators has been fixed as follows:
 - That the remuneration of the joint liquidators be fixed by reference to the time properly given by the joint liquidators and their staff in attending to matters arising in the winding up (pre and post appointment) in accordance with Rule 4.148A(2)(b) of the Insolvency Rules 1986, without further resolution from the members.
- 3.2. Since my previous progress report, time costs of £2,540.75 have been incurred over 7.45 hours at an average rate of £341 per hour. Total time costs of £7,828.25 have been incurred over 26.25 hours at an average rate of £298 per hour.
- 3.3. The time costs were incurred primarily as a result of pre liquidation planning, preparation and review of the documents required to place the Company into liquidation, dealing with VAT and Corporation Tax matters and obtaining clearances to close the liquidation from HMRC.

MSMVL4200T/57/04/18

In addition, the joint liquidators have dealt with their statutory functions required under the Insolvency Act and Rules.

- 3.4. Remuneration of £6,606.25 has been drawn in respect of these time costs and settled by a group company and the unbilled time costs, including in respect of any further time incurred to the closure of the liquidation, will be written off.
- 3.5. If you wish to receive a copy of "A Creditors' Guide to Liquidators' Fees" this is available on the Moore Stephens website <http://www.moorestephens.co.uk/corporaterecovery.aspx> or by requesting a copy from this office in writing or by telephone.

4. Joint liquidators' expenses

- 4.1. Expenses of £20 in respect of the liquidators' specific bond were incurred in the liquidation and settled by a group company.

5. Members' rights

- 5.1. Within 21 days of receipt of the draft final account, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of the court may request in writing that the joint liquidators provide further information about their remuneration or expenses which have been itemised in the draft final account.
- 5.2. Within 14 days of receipt of the request, the joint liquidators must provide all of the information asked for, except so far as they consider that:
 - the time or cost of preparation of the information would be excessive, or
 - disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - they subject to an obligation of confidentiality in respect of the information.

The joint liquidators are also required to give reasons for not providing all of the requested information.

- 5.3. Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within 8 weeks of receipt of the draft final account make an application to court on the grounds that the basis fixed for the joint liquidators' remuneration, the remuneration charged, or the expenses incurred by the joint liquidators as set out in the progress report are excessive.
- 5.4. The joint liquidators may conclude that the affairs of the Company are fully wound up before the final account is delivered to members if every member confirms in writing to the joint liquidators that they do not intend to make any such request or application.

6. Liabilities

- 6.1. A notice to creditors to claim was advertised in the London Gazette and the West End Extra on 3 April 2017 and 31 March 2017 respectively. No creditors' claims were arising as a result of these advertisements.
- 6.2. HMRC has confirmed that there are no tax liabilities outstanding on the Company, it does not intend to open any enquiries into the Company's tax affairs and it has no objection to the closure of the liquidation.

7. Return on capital

- 7.1. No distributions to shareholders were declared.

James Eldridge
Joint Liquidator

111 Adelaide Street
2000, GPO BOX 445

+61 (0)6 777 9791

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Appendix I - Joint Liquidators' receipts and payments account

Sportdale Limited (In Liquidation)

	Declaration of Solvency £	From 28/03/2018 To 29/05/2018 £	From 28/03/2017 To 29/05/2018 £
RECEIPTS			
Loans and advances	1.00	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
PAYMENTS			
		<u>0.00</u>	<u>0.00</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
			<u>0.00</u>

James Eldridge
Joint Liquidator