

Co Hsu

Registered number  
4648708

Olive Fixed Line Services Ltd

Report and Accounts

31 January 2007



**Olive Fixed Line Services Ltd**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 January 2007

**Principal activities**

The company's principal activity during the year continued to be provider of fixed line telephone services

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Jan 2007	1 Feb 2006
M Geraghty	100	100
R Saffman	-	-

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 15 August 2007



R Saffman  
Director

**Olive Fixed Line Services Ltd**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Olive Fixed Line Services Ltd**

You consider that the company is exempt from an audit for the year ended 31 January 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Bradley Foreman  
Accountants Limited

60 Sparrows Herne  
Bushey  
Herts  
WD23 1FY

15 August 2007

**Olive Fixed Line Services Ltd**  
**Profit and Loss Account**  
**for the year ended 31 January 2007**

	<b>Notes</b>	<b>2007</b> <b>£</b>	<b>2006</b> <b>£</b>
<b>Turnover</b>		1,062,455	6,612
Cost of sales		(807,350)	(3,592)
<b>Gross profit</b>		<u>255,105</u>	<u>3,020</u>
Administrative expenses		(201,809)	(21,102)
<b>Operating profit/(loss)</b>	<b>2</b>	<u>53,296</u>	<u>(18,082)</u>
Interest receivable		227	-
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>53,523</u>	<u>(18,082)</u>
Tax on profit/(loss) on ordinary activities	<b>3</b>	(7,024)	-
<b>Profit/(loss) for the financial year</b>		<u>46,499</u>	<u>(18,082)</u>

**Olive Fixed Line Services Ltd**  
**Balance Sheet**  
**as at 31 January 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	4	762	-
<b>Current assets</b>			
Stocks		-	4,818
Debtors	5	157,324	2,107
Cash at bank and in hand		15,816	-
		<u>173,140</u>	<u>6,925</u>
<b>Creditors' amounts falling due within one year</b>	6	(45,466)	(313)
<b>Net current assets</b>		<u>127,674</u>	<u>6,612</u>
<b>Total assets less current liabilities</b>		<u>128,436</u>	<u>6,612</u>
<b>Creditors' amounts falling due after more than one year</b>	7	(143,919)	(24,594)
<b>Net liabilities</b>		<u>(15,483)</u>	<u>(17,982)</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	(15,583)	(18,082)
<b>Shareholders' funds</b>		<u>(15,483)</u>	<u>(17,982)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



R Saffman  
Director

Approved by the board on 15 August 2007

## 1 Accounting policies

### Turnover

### **Depreciation**

## Plant and machinery

20% reducing balance

## 2 Operating profit

2007

2006

3

3

This is stated after charging

Depreciation of owned fixed assets

190

### 3 Taxation

2007

2006

3

3

## UK corporation tax

7,024

#### 4 Tangible fixed assets

**Plant and  
machinery  
etc  
£**

### Cost

## Additions

952

At 31 January 2007

952

## Depreciation

Charge for the year

190

At 31 January 2007

190

### Net book value

At 31 January 2007

762

**Olive Fixed Line Services Ltd**  
**Notes to the Accounts**  
**for the year ended 31 January 2007**

<b>5 Debtors</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Trade debtors			86,599	2,107
Other debtors			70,725	-
			<u>157,324</u>	<u>2,107</u>
<b>6 Creditors amounts falling due within one year</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Trade creditors			33,644	-
Corporation tax			7,024	-
Other creditors			4,798	313
			<u>45,466</u>	<u>313</u>
<b>7 Creditors amounts falling due after one year</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest			<u>143,919</u>	<u>24,594</u>
<b>8 Share capital</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Authorised Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
<b>9 Profit and loss account</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
At 1 February			(18,082)	-
Profit/(loss) for the year			46,499	(18,082)
Dividends			(44,000)	-
			<u>(15,583)</u>	<u>(18,082)</u>
At 31 January				
<b>10 Dividends</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year				
Dividends paid			<u>44,000</u>	<u>-</u>