

Company Registration No. 04648479 (England and Wales)

ANDREW BAIN PLANT HIRE LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2016

ANDREW BAIN PLANT HIRE LIMITED

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ANDREW BAIN PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	8,461	4,493
CURRENT ASSETS			
Stocks		15,166	23,975
Debtors		438	1,301
Cash at bank and in hand		11,276	5,215
		<u>26,880</u>	<u>30,491</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(75,743)</u>	<u>(65,292)</u>
NET CURRENT LIABILITIES		<u>(48,863)</u>	<u>(34,801)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(40,402)</u>	<u>(30,308)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(40,404)	(30,310)
SHAREHOLDERS' FUNDS		<u>(40,402)</u>	<u>(30,308)</u>

ANDREW BAIN PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2016

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 October 2016

Mr A Bain

DIRECTOR

COMPANY REGISTRATION NO. 04648479

ANDREW BAIN PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

GOING CONCERN

As at 31 March 2016, the company has net current liabilities of £48,863 (2015: £34,801) and net liabilities of £40,402 (2015: £30,308). The director is continuing to support the company for the foreseeable future and consequently the director has prepared the accounts on a going concern basis.

1.2 COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Computer equipment	25% on cost
Motor vehicles	25% on reducing balance

1.5 STOCK

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

ANDREW BAIN PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

2 FIXED ASSETS

	Tangible assets
	£
COST	
At 1 February 2015	19,993
Additions	7,194
Disposals	(8,850)
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At 31 January 2016	18,337
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DEPRECIATION	
At 1 February 2015	15,500
On disposals	(7,964)
Charge for the year	2,340
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At 31 January 2016	9,876
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NET BOOK VALUE	
At 31 January 2016	8,461
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At 31 January 2015	4,493
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3 SHARE CAPITAL

	2016	2015
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary of £1 each	2	2
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