

Registered number
4648424

R C CARS LIMITED

Abbreviated Accounts

29 February 2012

WEDNESDAY



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28/11/2012

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COMPANIES HOUSE

R C CARS LIMITED**Registered number:** 4648424**Abbreviated Balance Sheet****as at 29 February 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	645	406
Current assets			
Stocks		142,157	160,357
Debtors		342,970	353,239
Cash at bank and in hand		288,247	260,910
		<u>773,374</u>	<u>774,506</u>
Creditors: amounts falling due within one year		(53,514)	(131,564)
Net current assets		<u>719,860</u>	<u>642,942</u>
Net assets		<u>720,505</u>	<u>643,348</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		720,503	643,346
Shareholders' funds		<u>720,505</u>	<u>643,348</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Curtis

Director

Approved by the board on 27 November 2012

R C CARS LIMITED

Notes to the Abbreviated Accounts for the year ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Tools and equipment	15% reducing balance
Office equipment	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 March 2011	1,087
Additions	353
At 29 February 2012	<u>1,440</u>

Depreciation

At 1 March 2011	681
Charge for the year	114
At 29 February 2012	<u>795</u>

Net book value

At 29 February 2012	<u>645</u>
At 28 February 2011	<u>406</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>