

MESSIAH CORPORATION LIMITED

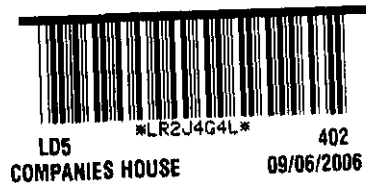
Company Number: 4648392

DIRECTOR:	Ms L Downes
SECRETARY:	A O'Sullivan Esq
REGISTERED OFFICE:	Thames House Wellington Street London SE18 6NZ
ACCOUNTANTS:	Blanche & Co Thames House Wellington Street London SE18 6NZ

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

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MESSIAH CORPORATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2005

The director presents her report and the financial statements for the year ended 31 March 2005.

Principal Activity

The company's principal activity continues to be that of Motor Traders.

Directors

The director at 31 March 2005 and her interests in the share capital of the company were as follows:

	At 31 March 2005 <u>Ordinary shares</u>	At 1 April 2004 <u>Ordinary shares</u>
Miss L Downes	20	2

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on 15 May 2006 and signed on its behalf

A O'Sullivan Esq
Secretary



THE UNAUDITED ACCOUNTS OF MESSIAH CORPORATION LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31 March 2005 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Blanche & Co
Chartered Accountants

Thames House
Wellington Street
London SE18 6NZ

15 May 2006

MESSIAH CORPORATION LIMITED**PAGE 3****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2005**

		<u>2005</u>	<u>2004</u>
	Notes	£	£
Turnover	1-2	955,455	1,572,844
Cost of sales		<u>(889,114)</u>	<u>(1,507,450)</u>
Gross Profit		66,341	65,394
Administrative costs		<u>(42,376)</u>	<u>(28,544)</u>
Operating profit	3	23,965	36,850
Interest payable		<u>(7,076)</u>	<u>(1,723)</u>
Profit on ordinary activities before taxation		16,889	35,127
Taxation	4	<u>(5,687)</u>	<u>(6,052)</u>
		11,202	29,075
Profit on ordinary activities after taxation			
Retained profit brought forward		<u>29,075</u>	=
Retained profit carried forward		<u>£40,277</u>	<u>£29,075</u>

The notes on pages 5 to 7 form part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2005

	Notes	£	2005 £	£	2004 £
Fixed assets					
Tangible assets	5		55,601		62,147
Current assets					
Stock		29,130		51,556	
Debtors	6	19,170		1,732	
Cash at bank and in hand		<u>26,727</u>		<u>38,061</u>	
		75,027		91,349	
Creditors: amounts falling due within one year	7	<u>(52,520)</u>		<u>(49,115)</u>	
Net current assets			<u>22,507</u>		<u>42,234</u>
Total assets less current liabilities			78,108		104,381
Creditors: amounts falling due after more than one year	8		<u>(37,731)</u>		<u>(75,304)</u>
			<u>£40,377</u>		<u>£29,077</u>
Capital and reserves					
Called up share capital	9		100		2
Profit and loss account			<u>40,277</u>		<u>29,075</u>
Shareholders' funds			<u>£40,377</u>		<u>£29,077</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2005. The director acknowledge her responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its profit for the year then ended in accordance with the requirements of s.226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 15 May 2006 and signed on its behalf.

Ms L Downes
Director

The notes on pages 5 to 7 form an integral part of these accounts.

FOR THE YEAR ENDED 31 MARCH 2005

1.1 Basis of preparation of financial statements

1.2 Turnover

1.3 Tangible fixed assets and depreciation

Motor Cars	25% per annum straight line basis
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1.4 Stocks and work in progress

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. Turnover

In the year to 31 March 2005 none of the company's turnover was derived from markets outside the United Kingdom.

3. Operating Profit

The operating profit is stated after charging:

The operating profit is stated after charging:	2005	2004
	£	£
Depreciation of tangible fixed assets		
-owned by the company	14,066	-
held under hire purchase	6,500	6,353
Directors' emoluments	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)**FOR THE YEAR ENDED 31 MARCH 2005****4. Taxation**

	2005 £	2004 £
UK Corporation Tax	<u>5,687</u>	<u>6,052</u>

5. Tangible fixed assets**Motor Cars****Cost**

At 1 April 2004	68,500
Additions	26,000
Disposal	<u>(12,500)</u>
At 31 March 2005	<u>82,000</u>

Depreciation

At 1 April 2004	6,353
Charge for the year	20,566
Adjustment re disposal	<u>(520)</u>
As at 31 March 2005	<u>26,399</u>

Net book value

At 31 March 2005	<u>55,601</u>
At 31 March 2004	<u>62,147</u>

Included above are assets held under hire purchase contracts amounting to £19,500 (2004 - £32,633).

6. Debtors**Due within one year:**

Sundry debtors and prepayments	<u>19,170</u>	<u>1,732</u>
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7. Creditors: amounts falling within one year

Corporation Tax	11,738	6,052
Directors' Loan	20,000	20,000
Trade Creditors	2,205	1,048
Social Security and other taxes	8,781	6,300
Sundry Creditors and accruals	6,000	5,000
Hire Purchase	<u>3,796</u>	<u>10,715</u>
	<u>52,520</u>	<u>49,115</u>

8. Creditors: amount falling due after one year

Directors' Loan	28,668	53,386
Net obligations under hire purchase contracts	<u>9,063</u>	<u>21,918</u>
	<u>37,731</u>	<u>75,304</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)**FOR THE YEAR ENDED 31 MARCH 2005****9. Share Capital**

	2005	2004
Authorised:	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>2</u>