

COMPANY REGISTRATION NUMBER 04648173

TECMEDD TRADING LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2013

TUESDAY



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TECMEDD TRADING LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

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TECMEDD TRADING LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Fernando Baracchini
Company secretary	Amicorp (UK) Secretaries Ltd
Registered office	Third Floor 5 Lloyds Avenue London United Kingdom EC3N 3AE
Limited company number	04648173
Accountants	Bulldog Global Financial Services (UK) Limited Accountants Warnford Court 29 Throgmorton Street London EC2N 2AT

TECMEDD TRADING LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2013

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of commission agents for a general trader. The Director is a non-UK resident.

These financial statements are reported in US dollars.

DIRECTOR

The director who served the company during the year was as follows:

Fernando Baracchini

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

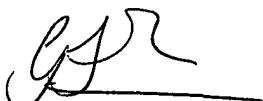
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by



Gerda Brynard,
For and on behalf of Amicorp (UK) Secretaries Limited (Company secretary)

Approved by the director on 20/04/2015

Company Registration Number: 04648173

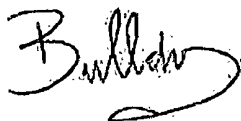
TECMEDD TRADING LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF TECMEDD TRADING
LIMITED

YEAR ENDED 31 DECEMBER 2013

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2013, set out on pages 4 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BULLDOG GLOBAL FINANCIAL SERVICES (UK) LIMITED
Accountants

Warrford Court
29 Throgmorton Street
London
EC2N 2AT

20/04/2015



TECMEDD TRADING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2013

	Note	2013 \$	2012 \$
TURNOVER		(299,233)	56,283
Administrative expenses		<u>1,580</u>	<u>6,989</u>
OPERATING (LOSS)/PROFIT		(300,813)	49,294
Interest payable and similar charges		297	—
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(301,110)</u>	<u>49,294</u>
Tax on (loss)/profit on ordinary activities	2	(2,914)	11,631
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(298,196)</u>	<u>37,663</u>

The notes on pages 6 to 7 form part of these financial statements.

TECMEDD TRADING LIMITED

BALANCE SHEET

31 DECEMBER 2013

	Note	2013 \$	2012 \$
CURRENT ASSETS			
Debtors	3	2,800,000	—
Cash at bank		24,747	354,123
		<u>2,824,747</u>	<u>354,123</u>
CREDITORS: Amounts falling due within one year	4	<u>150,108</u>	<u>620,109</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,674,639</u>	<u>(265,986)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,674,639</u>	<u>(265,986)</u>
CREDITORS: Amounts falling due after more than one year	5	<u>3,238,821</u>	<u>—</u>
		<u>(564,182)</u>	<u>(265,986)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	3	3
Profit and loss account	7	<u>(564,185)</u>	<u>(265,989)</u>
DEFICIT		<u>(564,182)</u>	<u>(265,986)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 20/12/2013

FERNANDO BARACCHINI
Director

The notes on pages 6 to 7 form part of these financial statements.

TECMEDD TRADING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable from commission for the sale of goods.

Foreign currencies

Assets and liabilities in foreign currencies are translated into United States dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into United States dollars at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2013 \$	2012 \$
Current tax:		
UK Corporation tax based on the results for the year at 24/23% (2012 - 26/24%)	727	11,831
Corporation tax over/under provision in prior year	<u>(3,641)</u>	<u>(200)</u>
Total current tax	<u>(2,914)</u>	<u>11,631</u>

TECMEDD TRADING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

3. DEBTORS

	2013	2012
	\$	\$
Other debtors	<u>2,800,000</u>	<u>-</u>

4. CREDITORS: Amounts falling due within one year

	2013	2012
	\$	\$
Corporation tax	8,917	11,831
Other creditors	<u>141,191</u>	<u>608,278</u>
	<u>150,108</u>	<u>620,109</u>

5. CREDITORS: Amounts falling due after more than one year

	2013	2012
	\$	\$
Other creditors	<u>3,238,821</u>	<u>-</u>

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012
	No	\$	No
2 Ordinary £1 shares of \$1.635 each	<u>2</u>	<u>3</u>	<u>2</u>
			<u>3</u>

7. PROFIT AND LOSS ACCOUNT

	2013	2012
	\$	\$
Balance brought forward	(265,989)	(303,652)
(Loss)/profit for the financial year	<u>(298,196)</u>	<u>37,663</u>
Balance carried forward	<u>(564,185)</u>	<u>(265,989)</u>

8. GOING CONCERN

The accounts have been prepared on a going concern basis as the ultimate controlling party has confirmed they will provide ongoing support to the company for a period of at least 12 months from the date of signing the accounts.

9. CONTROL

The ultimate controlling party is not disclosed in these financial statements.