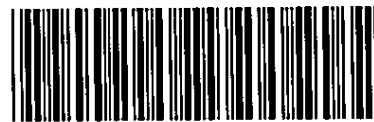


Company Registration No. 04648173 (England and Wales)

TECMEDD TRADING LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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TECMEDD TRADING LIMITED

COMPANY INFORMATION

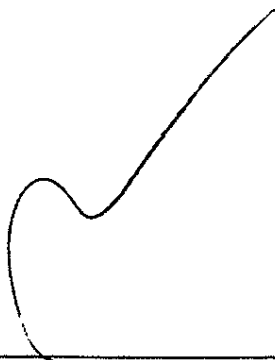
Director	Fernando Baracchini
Secretary	Amicorp (UK) Secretaries Ltd
Company number	04648173
Registered office	Third Floor 5 Lloyds Avenue London EC3N 3AE
Accountants	Bulldog Global Financial Services (UK) Ltd 41 Trinity Square London United Kingdom EC3N 4DJ



TECMEDD TRADING LIMITED

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TECMEDD TRADING LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2007

The director presents his report and financial statements for the year ended 31 December 2007.

Principal activities

The principal activity of the company is that of commission agents for a general trader.

These financial statements are denominated in USD.

Directors

The following directors have held office since 1 January 2007:

Amicorp (UK) Directors Ltd
Fernando Baracchini

(Resigned 19 December 2007)

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of \$ 1.635 each	
	31 December 2007	1 January 2007
Fernando Baracchini	2	2

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

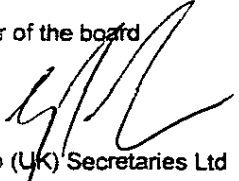
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


Amicorp (UK) Secretaries Ltd
Secretary
1 December 2009

TECMEDD TRADING LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TECMEDD TRADING LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2007, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Bulldog Global Financial Services (UK) Ltd

1 December 2009

Accountants

41 Trinity Square
London
United Kingdom
EC3N 4DJ

TECMEDD TRADING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	2007 \$	2006 \$
Turnover		87,486	45,684
Administrative expenses		(17,571)	(6,586)
Operating profit		69,915	39,098
Other interest receivable and similar income	2	20,720	14,355
Profit on ordinary activities before taxation		90,635	53,453
Tax on profit on ordinary activities	3	(25,378)	(16,036)
Profit for the year	8	65,257	37,417

TECMEDD TRADING LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 \$	\$	2006 \$	\$
Current assets					
Debtors	4	3,000		3,000	
Cash at bank and in hand		565,526		349,098	
		<u>568,526</u>		<u>352,098</u>	
Creditors: amounts falling due within one year	5	(34,153)		(20,933)	
Total assets less current liabilities		534,373		331,165	
Creditors: amounts falling due after more than one year	6	(411,946)		(273,995)	
		<u>122,427</u>		<u>57,170</u>	
		<u>122,427</u>		<u>57,170</u>	
Capital and reserves					
Called up share capital	7	3		3	
Profit and loss account	8	122,424		57,167	
Shareholders' funds		<u>122,427</u>		<u>57,170</u>	

TECMEDD TRADING LIMITED

BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2007

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 1 December 2009

Fernando Baracchini
Director

TECMEDD TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable from commission for the sale of goods.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Investment income	2007	2006
		\$	\$
	Bank interest	20,720	14,355
		<u>20,720</u>	<u>14,355</u>
3	Taxation	2007	2006
		\$	\$
	Domestic current year tax		
	U.K. corporation tax	25,378	16,036
		<u>25,378</u>	<u>16,036</u>
	Current tax charge	25,378	16,036
		<u>25,378</u>	<u>16,036</u>
4	Debtors	2007	2006
		\$	\$
	Other debtors	3,000	3,000
		<u>3,000</u>	<u>3,000</u>

TECMEDD TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

5	Creditors: amounts falling due within one year	2007	2006
		\$	\$
	Taxation	29,134	20,933
	Other creditors	5,019	-
		<u>34,153</u>	<u>20,933</u>
6	Creditors: amounts falling due after more than one year	2007	2006
		\$	\$
	Shareholders loan	<u>411,946</u>	<u>273,995</u>
7	Share capital	2007	2006
		\$	\$
	Authorised		
	10,000 Ordinary shares of \$1.635 each	<u>16,350</u>	<u>16,350</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of \$1.635 each	<u>3</u>	<u>3</u>
8	Statement of movements on profit and loss account		Profit and loss account \$
	Balance at 1 January 2007		57,167
	Profit for the year		<u>65,257</u>
	Balance at 31 December 2007		<u>122,424</u>
9	Control		

The ultimate controlling party is not disclosed in these financial statements.