

COMPANY REGISTRATION NUMBER 04648173

**TECMEDD TRADING LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2011**

WEDNESDAY



L11A5KJS

LD3


26/09/2012

#290

COMPANIES HOUSE

TECMEDD TRADING LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

CONTENTS	PAGE
Officers and professional advisers	1
The director's report	2
Accountants' report to the director	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6

A handwritten bracket is drawn to the left of the last two items in the table of contents, grouping 'Balance sheet' and 'Notes to the financial statements'.

TECMEDD TRADING LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director

Fernando Baracchini

Company secretary

Amicorp (UK) Secretaries Ltd

Registered office

Third Floor
5 Lloyds Avenue
London
United Kingdom
EC3N 3AE

Limited company number

04648173

Accountants

Bulldog Global Financial Services (UK) Limited
Accountants
2nd Floor
3 Lloyds Avenue
London
EC3N 3DS

TECMEDD TRADING LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2011

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The directors intend to wind the company up within the next year. The principal activity of the company is that of commission agents for a general trader.

These financial statements are reported in US dollars.

DIRECTOR

The director who served the company during the year was as follows:

Fernando Baracchini

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:


- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the director



AMICORP (UK) SECRETARIES LTD
Company Secretary

Approved by the director on

25 SEP 2012

Company Registration Number 04648173

TECMEDD TRADING LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF TECMEDD TRADING
LIMITED
YEAR ENDED 31 DECEMBER 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2011, set out on pages 4 to 7

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



BULLDOG GLOBAL FINANCIAL SERVICES (UK) LIMITED
Accountants

2nd Floor
3 Lloyds Avenue
London
EC3N 3DS

25 SEP 2012

TECMEDD TRADING LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2011

	Note	2011 \$	2010 \$
TURNOVER		16,533	100,742
Administrative expenses		429,151	99,259
Other operating income	2	—	(7)
OPERATING (LOSS)/PROFIT	3	(412,618)	1,490
Attributable to			
Operating profit before exceptional items		950	1,490
Exceptional items	3	(413,568)	—
		(412,618)	1,490
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(412,618)	1,490
Tax on (loss)/profit on ordinary activities	4	2,101	(1,894)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(414,719)	3,384

The notes on pages 6 to 7 form part of these financial statements

TECMEDD TRADING LIMITED

BALANCE SHEET

31 DECEMBER 2011

	Note	2011 \$	2010 \$
CURRENT ASSETS			
Debtors	5	—	415,469
Cash at bank		14,869	4,109
		<u>14,869</u>	<u>419,578</u>
CREDITORS: Amounts falling due within one year	6	<u>318,518</u>	<u>308,508</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(303,649)</u>	<u>111,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(303,649)</u>	<u>111,070</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	3	3
Profit and loss account	8	(303,652)	111,067
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(303,649)</u>	<u>111,070</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

25 SEP 2012

FERNANDO BARACCHI
Director

The notes on pages 6 to 7 form part of these financial statements

TECMEDD TRADING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable from commission for the sale of goods

Foreign currencies

Assets and liabilities in foreign currencies are translated into United States dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into United States dollars at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2. OTHER OPERATING INCOME

	2011	2010
	\$	\$
Other operating income	—	7

3. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging

	2011	2010
	\$	\$
Provision for doubtful debt in group entity	<u>413,568</u>	—

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2011	2010
	\$	\$
Current tax		
UK Corporation tax based on the results for the year at 21/20% (2010 - 21%)	200	—
Corporation tax over/under provision in prior year	1,901	(1 894)
Total current tax	<u>2,101</u>	<u>(1 894)</u>

TECMEDD TRADING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

5. DEBTORS

	2011	2010
	\$	\$
Corporation tax repayable	-	1,901
Other debtors	-	413,568
	<u>-</u>	<u>415,469</u>

6. CREDITORS: Amounts falling due within one year

	2011	2010
	\$	\$
Corporation tax	200	-
Other creditors	318,318	308,508
	<u>318,518</u>	<u>308,508</u>

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010
	No	\$	No
	2	3	2
2 Ordinary shares of \$1 635 each	<u>2</u>	<u>3</u>	<u>2</u>

8. PROFIT AND LOSS ACCOUNT

	2011	2010
	\$	\$
Balance brought forward	111,067	107,683
(Loss)/profit for the financial year	(414,719)	3 384
Balance carried forward	<u>(303,652)</u>	<u>111,067</u>

9. CONTROL

The ultimate controlling party is not disclosed in these financial statements