

COMPANY REGISTRATION NUMBER 04648173

TECMEDD TRADING LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2010

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TECMEDD TRADING LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

CONTENTS	PAGE
Officers and professional advisers	1
The director's report	2
Accountants' report to the director	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7



TECMEDD TRADING LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Fernando Baracchini
Company secretary	Amicorp (UK) Secretaries Ltd
Registered office	Third Floor 5 Lloyds Avenue London United Kingdom EC3N 3AE
Limited company number	04648173
Accountants	Bulldog Global Financial Services (UK) Limited Accountants 2nd Floor 3 Lloyds Avenue London EC3N 3DS



TECMEDD TRADING LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2010

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The directors intend to wind the company up within the next year. The principal activity of the company is that of commission agents for a general trader.

These financial statements are reported in US dollars.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of \$1.635 each	
	At 31 December 2010	At 1 January 2010
Fernando Baracchini	-	-

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TECMEDD TRADING LIMITED

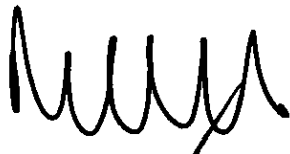
THE DIRECTOR'S REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2010

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the director



AMICORP (UK) SECRETARIES LTD
Company Secretary

Approved by the director on 07.09.11

Company Registration Number 04648173



TECMEDD TRADING LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF TECMEDD TRADING
LIMITED
YEAR ENDED 31 DECEMBER 2010

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2010, set out on pages 5 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



BULLDOG GLOBAL FINANCIAL SERVICES (UK) LIMITED
Accountants

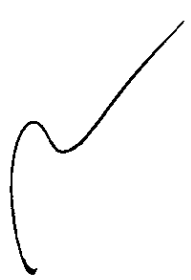
2nd Floor
3 Lloyds Avenue
London
EC3N 3DS

07.09.11



TECMEDD TRADING LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2010

	Note	2010 \$	2009 \$
TURNOVER		100,742	127,015
Administrative expenses		99,259	124,935
Other operating income	2	(7)	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,490	2,080
Tax on profit on ordinary activities	3	(1,894)	—
PROFIT FOR THE FINANCIAL YEAR		3,384	2,080



The notes on pages 7 to 8 form part of these financial statements.

TECMEDD TRADING LIMITED

BALANCE SHEET

31 DECEMBER 2010

	Note	2010 \$	\$	2009 \$	\$
CURRENT ASSETS					
Debtors	4	415,469		413,568	
Cash at bank		<u>4,109</u>		<u>319,272</u>	
		419,578		732,840	
CREDITORS: Amounts falling due within one year	5	<u>308,508</u>		<u>625,154</u>	
NET CURRENT ASSETS			<u>111,070</u>		<u>107,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,070</u>		<u>107,686</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		3		3
Profit and loss account	7		<u>111,067</u>		<u>107,683</u>
SHAREHOLDERS' FUNDS			<u>111,070</u>		<u>107,686</u>

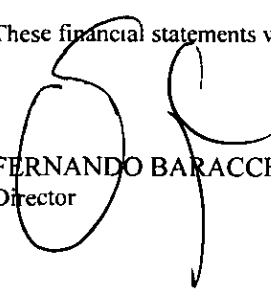
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 07.03.11


FERNANDO BARACCHINI
Director

The notes on pages 7 to 8 form part of these financial statements.

TECMEDD TRADING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable from commission for the sale of goods

Foreign currencies

Assets and liabilities in foreign currencies are translated into United States dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into United States dollars at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Investments

Current asset investments are stated at the lower of cost and net realisable value.

2. OTHER OPERATING INCOME

	2010	2009
	\$	\$
Other operating income	<u>7</u>	<u>-</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2010	2009
	\$	\$
Current tax		
Corporation tax over/under provision in prior year	(1,894)	-
Total current tax	<u>(1,894)</u>	<u>-</u>

4. DEBTORS

	2010	2009
	\$	\$
Corporation tax repayable	1,901	-
Other debtors	<u>413,568</u>	<u>413,568</u>
	<u>415,469</u>	<u>413,568</u>

TECMEDD TRADING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

5. CREDITORS: Amounts falling due within one year

	2010	2009
	\$	\$
Other creditors	<u>308,508</u>	<u>625,154</u>

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009
	No	\$	No
			\$
2 Ordinary shares of \$1 635 each	<u>2</u>	<u>3</u>	<u>2</u>
			<u>3</u>

7. PROFIT AND LOSS ACCOUNT

	2010	2009
	\$	\$
Balance brought forward	107,683	105,603
Profit for the financial year	<u>3,384</u>	<u>2,080</u>
Balance carried forward	<u>111,067</u>	<u>107,683</u>

8. CONTROL

The ultimate controlling party is not disclosed in these financial statements

