

Company Registration No. 04648173 (England and Wales)

TECMEDD TRADING LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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TECMEDD TRADING LIMITED

COMPANY INFORMATION

Directors	Amicorp (UK) Directors Ltd Fernando Baracchini
Secretary	Amicorp (UK) Secretaries Ltd
Company number	04648173
Registered office	Third Floor 5 Lloyds Avenue London EC3N 3AE
Accountants	Bulldog Global Financial Services LLP 41 Trinity Square London EC3N 4DJ



TECMEDD TRADING LIMITED

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TECMEDD TRADING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2006

The directors present their report and financial statements for the year ended 31 December 2006.

Principal activities

The principal activity of the company is that of commission agents for a general trader. The annual financial statements have been prepared using US dollars as the reporting currency.

Directors

The following directors have held office since 1 January 2006:

Amicorp (UK) Directors Ltd
Fernando Baracchini

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of \$ 1.635 each	
	31 December 2006	1 January 2006
Amicorp (UK) Directors Ltd	-	-
Fernando Baracchini	2	2

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


Amicorp (UK) Secretaries Ltd
Secretary
20 August 2009

TECMEDD TRADING LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TECMEDD TRADING LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2006, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Bulldog Global Financial Services LLP

Accountants

20 August 2009

41 Trinity Square
London
EC3N 4DJ

TECMEDD TRADING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2006

		2006	2005
	Notes	\$	\$
Turnover		45,684	25,517
Administrative expenses		(6,586)	(7,077)
Operating profit		39,098	18,440
Other interest receivable and similar income	2	14,355	-
Profit on ordinary activities before taxation		53,453	18,440
Tax on profit on ordinary activities	3	(16,036)	(4,897)
Profit for the year	8	37,417	13,543

TECMEDD TRADING LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 \$	\$	2005 \$	\$
Current assets					
Debtors	4	3,000		3,000	
Cash at bank and in hand		349,098		69,067	
		<u>352,098</u>		<u>72,067</u>	
Creditors: amounts falling due within one year	5	<u>(20,933)</u>		<u>(4,897)</u>	
Total assets less current liabilities			331,165		67,170
Creditors: amounts falling due after more than one year	6	<u>(273,995)</u>		<u>(47,417)</u>	
		<u>57,170</u>		<u>19,753</u>	
		<u>57,170</u>		<u>19,753</u>	
Capital and reserves					
Called up share capital	7		3		3
Profit and loss account	8	57,167		19,750	
Shareholders' funds		<u>57,170</u>		<u>19,753</u>	

TECMEDD TRADING LIMITED

BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2006

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for Issue on 20 August 2009

Fernando Baracchini
Director

TECMEDD TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable from commission for the sale of goods.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Investment income	2006	2005
	\$	\$
Bank interest	14,355	-
	<u>14,355</u>	<u>-</u>
3 Taxation	2006	2005
	\$	\$
Domestic current year tax		
U.K. corporation tax	16,036	4,897
	<u>16,036</u>	<u>4,897</u>
Current tax charge	16,036	4,897
	<u>16,036</u>	<u>4,897</u>
4 Debtors	2006	2005
	\$	\$
Other debtors	3,000	3,000
	<u>3,000</u>	<u>3,000</u>
5 Creditors: amounts falling due within one year	2006	2005
	\$	\$
Taxation	20,933	4,897
	<u>20,933</u>	<u>4,897</u>

TECMEDD TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

6	Creditors: amounts falling due after more than one year	2006	2005
		\$	\$
	Shareholders loan	273,995	47,417
7	Share capital	2006	2005
		\$	\$
	Authorised		
	10,000 Ordinary shares of \$1.635 each	16,350	16,350
	Allotted, called up and fully paid		
	2 Ordinary shares of \$1.635 each	3	3
8	Statement of movements on profit and loss account		Profit and loss account
			\$
	Balance at 1 January 2006		19,750
	Profit for the year		37,417
	Balance at 31 December 2006		57,167
9	Control		
	The ultimate controlling party is not disclosed in these financial statements.		