REGISTERED NUMBER: 04647891 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2023

FOR

CANTERBURY FIREPLACES LIMITED

Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

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FOR THE YEAR ENDED 31ST MAY 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2023

DIRECTORS:	S Everett L Everett Miss T Clemson
SECRETARY:	Mrs J Everett
REGISTERED OFFICE:	Canterbury Street Mill Canterbury Street Blackburn Lancashire BB2 2HP
REGISTERED NUMBER:	04647891 (England and Wales)
ACCOUNTANTS:	Ainsworths Limited Chartered Accountants Charter House Stansfield Street Nelson Lancashire BB9 9XY

BALANCE SHEET
31ST MAY 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Intangible assets	4		-		800
Tangible assets	5		**32,597**		36,969
			32,597		37,769
CURRENT ASSETS					
Stocks		**115,000**		60,000	
Debtors	6	**87,790**		77,153	
Cash at bank and in hand		**139,036**		176,849	
		341,826		314,002	
CREDITORS					
Amounts falling due within one year	7	**59,984**		78,805	
NET CURRENT ASSETS			**281,842**		235,197
TOTAL ASSETS LESS CURRENT LIABILITIES			**314,439**		272,966
PROVISIONS FOR LIABILITIES			**8,149**		8,122
NET ASSETS			**306,290**		264,844
CAPITAL AND RESERVES					
Called up share capital			**11**		11
Retained earnings			**306,279**		264,833
SHAREHOLDERS' FUNDS			**306,290**		264,844

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st August 2023 and were signed on its behalf by:

L Everett - Director

1. STATUTORY INFORMATION

Canterbury Fireplaces Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1st June 2022			
and 31st May 2023	35,000	6,200	41,200
AMORTISATION			
At 1st June 2022	35,000	5,400	40,400
Charge for year	-	800	800
At 31st May 2023	35,000	6,200	41,200
NET BOOK VALUE			
At 31st May 2023	-	-	-
At 31st May 2022	-	800	800

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st June 2022			
and 31st May 2023	27,993	37,517	65,510
DEPRECIATION			
At 1st June 2022	14,780	13,761	28,541
Charge for year	1,828	2,544	4,372
At 31st May 2023	16,608	16,305	32,913
NET BOOK VALUE			
At 31st May 2023	11,385	21,212	32,597
At 31st May 2022	13,213	23,756	36,969

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade debtors	85,363	75,298
Other debtors	2,427	1,855
	87,790	77,153

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade creditors	32,436	35,884
Taxation and social security	24,825	39,692
Other creditors	2,723	3,229
	59,984	78,805