

**REGISTERED NUMBER: 04647676 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
JAY BEE ELECTRICAL LIMITED**

**JAY BEE ELECTRICAL LIMITED (REGISTERED NUMBER: 04647676)**

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FOR THE YEAR ENDED 31 MARCH 2020**

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# JAY BEE ELECTRICAL LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2020

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**DIRECTOR:** J M Bundfuss

**SECRETARY:** J Bundfuss

**REGISTERED OFFICE:** 4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**REGISTERED NUMBER:** 04647676 (England and Wales)

**ACCOUNTANTS:** Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**JAY BEE ELECTRICAL LIMITED (REGISTERED NUMBER: 04647676)****BALANCE SHEET  
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		41,156		40,269
<b>CURRENT ASSETS</b>					
Stocks		34,850		34,000	
Debtors	5	57,987		52,346	
Cash at bank		<u>122,695</u>		<u>70,520</u>	
		215,532		156,866	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>198,944</u>		<u>184,585</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>16,588</u>		<u>(27,719)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>57,744</u>		<u>12,550</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,002		1,002
Retained earnings			<u>56,742</u>		<u>11,548</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>57,744</u>		<u>12,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 March 2021 and were signed by:

J M Bundfuss - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. STATUTORY INFORMATION**

Jay Bee Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

Due to the ongoing support of the company's principal shareholders the director believes that it is appropriate to prepare the financial statements on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

**Government grants**

Government grants are recognised when the entity has reasonable assurance that conditions attached to the grant will be complied with and that the grant will be received.

Revenue grants are recognised using the accrual model and are therefore recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Revenue grants are measured at fair value, being the amount of cash receivable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Cash at bank is measured at transaction price.

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 8) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	57,795
Additions	9,014
At 31 March 2020	<u>66,809</u>
<b>DEPRECIATION</b>	
At 1 April 2019	17,526
Charge for year	8,127
At 31 March 2020	<u>25,653</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>41,156</u>
At 31 March 2019	<u>40,269</u>

**JAY BEE ELECTRICAL LIMITED (REGISTERED NUMBER: 04647676)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	33,556	27,459
Other debtors	<u>24,431</u>	<u>24,887</u>
	<u>57,987</u>	<u>52,346</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	30,185	27,584
Taxation and social security	34,758	27,155
Other creditors	<u>134,001</u>	<u>129,846</u>
	<u>198,944</u>	<u>184,585</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company owed J M Bundfuss £113,012 (2019 - £111,342). The balance is unsecured, non-interest bearing and has no repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.