

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
JAY BEE ELECTRICAL LIMITED

FRIDAY



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22/01/2016

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2015**

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ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	3,847	5,130
CURRENT ASSETS			
Stocks		26,000	21,000
Debtors		45,204	78,867
Cash at bank		20,586	42,883
		<u>91,790</u>	<u>142,750</u>
CREDITORS			
Amounts falling due within one year		<u>89,320</u>	<u>107,973</u>
NET CURRENT ASSETS		<u>2,470</u>	<u>34,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,317</u>	<u>39,907</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,002	1,002
Profit and loss account		<u>5,315</u>	<u>38,905</u>
SHAREHOLDERS' FUNDS		<u>6,317</u>	<u>39,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 January 2016 and were signed by:



J M Bundfuss - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	9,103
DEPRECIATION	
At 1 April 2014	3,973
Charge for year	1,283
	<u>5,256</u>
At 31 March 2015	
NET BOOK VALUE	
At 31 March 2015	<u>3,847</u>
At 31 March 2014	<u>5,130</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,002	Ordinary	£1	<u>1,002</u>	<u>1,002</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed J M Bundfuss £47,556 (2014: £41,552). This loan is unsecured, non interest bearing and has no repayment terms.