

AMENDED Abbreviated Balance Sheet as at 28th February 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
<u>Fixed Assets</u>	9	11660	14912
<u>Current Assets</u>			
Bank		9808	13678
Prepayments	12	0	12355
Debtors		<u>69695</u>	<u>73770</u>
		<u>79503</u>	<u>99803</u>
Creditors Amounts falling due within one period	8	<u>61327</u>	<u>83274</u>
Net Assets less Net Liabilities		<u>18176</u>	<u>16529</u>
		£ <u>29836</u>	£ <u>31441</u>
<u>Represented by</u>			
Called up Share Capital	10	100	100
Profit & Loss Account	13	<u>29736</u>	<u>31341</u>
		£ <u>29836</u>	£ <u>31441</u>

For the year ended 28th February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act relating to small companies

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 25th October 2013

and

signed on their behalf by

x 

D Jarman (Director)

WEDNESDAY



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15/01/2014

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COMPANIES HOUSE

BESTWAY BUILDERS LIMITED
NOTES TO THE ACCOUNTS
For the year ended 28th February 2013

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1 Accounting Policies

a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

b) Deferred Taxation

Provision has not been made for deferred taxation as there are no differences that were expected to crystallise in the foreseeable future

2 Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax and in the case of Long Term Contracts, the value of work done during the period. The turnover, profit before taxation and net assets are attributable to the principal activity of Building. The company operates in the U K and the whole of its turnover is to the U K Market.

	<u>2013</u>	<u>2012</u>
3 Operating Profit	<u>£</u>	<u>£</u>
This is stated after receiving		
Bank Deposit Account Interest	=	=

4 Staff Costs

Wages, Salaries and Social		
Security Costs	<u>68329</u>	<u>70001</u>

The average number of employees during the period was made up as follows

Office Management	<u>2</u>	<u>2</u>
Others	<u>1</u>	<u>3</u>

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	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
5 Operating Profit		
This is stated after charging		
Bank Charges and Interest	<u>1034</u>	<u>885</u>
6 Corporation Tax		
Current period provision	<u>1800</u>	<u>1800</u>
7 Stock and Work in Progress		
The valuation has been made by the Director at lower of cost		
and net realisable value		
8 Creditors		
Amounts falling due within one period		
Trade Creditors	17049	22179
Accruals	1200	1100
Corporation Tax	-172	5164
C I S Tax	1292	10842
Hire Purchase	0	0
V A T & P A Y E	15327	11127
Directors Loan	<u>26631</u>	<u>32862</u>
	<u>61327</u>	<u>83274</u>

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9 Fixed Assets	<u>Motor Vehicle</u> £	<u>Office Equipment</u> £	<u>Total</u> £
Cost	51473	7367	58840
Disposals	-33823	-	-33823
	_____	_____	_____
At 28 2 13	17650	7367	25017
	_____	_____	_____
Depreciation b/fwd	37752	6176	43928
Depreciation	2680	251	2931
Disposal adj	<u>-33502</u>	_____	<u>-33502</u>
At 28 2 13	6930	6427	13357
	_____	_____	_____
Net Book Value 2013	10720	940	11660
2012	13721	1191	14912

11 Guarantees and Other Financial Commitments

There are no Guarantees, Capital Commitments or Contingent Liabilities at the Balance Sheet date

	<u>2013</u> £	<u>2012</u> £
12 Debtors		
Amounts falling due within one period		
Work in Progress	30000	30000
Trade Debtors	<u>39695</u>	<u>43770</u>
	<u>69695</u>	<u>73770</u>

13 Reconciliation of Movement in Shareholders Funds

Profit/Loss for the financial period	-1605	51
Opening Shareholders Funds	<u>31441</u>	<u>31390</u>
Closing Shareholders Funds	<u>29836</u>	<u>31441</u>