REGISTERED NUMBER: 04647359 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

ALAN FLOYD LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 APRIL 2021

ALAN FLOYD LIMITED

COMPANY INFORMATION
for the Year Ended 30 APRIL 2021

DIRECTORS:	A Floyd Mrs D Floyd
SECRETARY:	Mrs D Floyd
REGISTERED OFFICE:	48 Ashley Road Worksop Nottinghamshire S81 7JT
REGISTERED NUMBER:	04647359 (England and Wales)
ACCOUNTANTS:	N Williamson & Co Chartered Certified Accountants 21 Potter Street Worksop Nottinghamshire S80 2AE

BALANCE SHEET
30 APRIL 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		11,033		8,486
CURRENT ASSETS					
Stocks		276		149	
Debtors	5	1,821		2,728	
Cash at bank		5,365		7,104	
		7,462		9,981	
CREDITORS					
Amounts falling due within one year	6	8,464		5,686	
NET CURRENT (LIABILITIES)/ASSETS			(1,002)		4,295
TOTAL ASSETS LESS CURRENT LIABILITIES			10,031		12,781
CREDITORS					
Amounts falling due after more than one year	7		43,833		40,000
NET LIABILITIES			(33,802)		(27,219)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(33,902)		(27,319)
SHAREHOLDERS' FUNDS			(33,802)		(27,219)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by:

A Floyd - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 APRIL 2021

1. STATUTORY INFORMATION

Alan Floyd Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets its day to day funding requirements through directors loan and current accounts. The directors have given an undertaking not to demand repayment of the loan account in the next twelve months. Therefore, the directors consider it appropriate to prepare the financial statements on a going concern basis on the grounds that the company will be able to meet its debts as they fall due for the foreseeable future and for at least the next twelve months.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 3 - 4 years straight line

Government grants
The company has adopted the accruals model for recognising government grants in accordance with paragraph 24 of Financial Reporting Standard 102.

Grants relating to revenue are recognised in income on a systematic basis over the period in which related costs are recognised.

Grants relating to assets are recognised in income on a systematic basis over the useful life of the asset.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Training and marketing costs

Training and marketing costs incurred have an ongoing benefit to the business in subsequent years. In the opinion of the directors the benefit endures for a period of five years and accordingly a proportion of all relevant costs incurred in any year plus overheads as appropriate are deferred and charged to profit and loss account over a five year period.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2020	27,315
Additions	5,893
At 30 April 2021	33,208
DEPRECIATION	
At 1 May 2020	18,829
Charge for year	3,346
At 30 April 2021	22,175
NET BOOK VALUE	
At 30 April 2021	11,033
At 30 April 2020	8,486

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	360
Other debtors	1,821	2,368
	1,821	2,728

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	767	-
Trade creditors	770	120
Other creditors	6,927	5,566
	8,464	5,686

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	3,833	-
Other creditors	40,000	40,000
	43,833	40,000