

REGISTERED NUMBER: 04647359 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

ALAN FLOYD LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 APRIL 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ALAN FLOYD LIMITED
COMPANY INFORMATION
for the Year Ended 30 APRIL 2017

DIRECTORS: A Floyd
Mrs D Floyd

SECRETARY: Mrs D Floyd

REGISTERED OFFICE: 48 Ashley Road
Worksop
Nottinghamshire
S81 7JT

REGISTERED NUMBER: 04647359 (England and Wales)

ACCOUNTANTS: N Williamson & Co
Chartered Certified Accountants
21 Potter Street
Worksop
Nottinghamshire
S80 2AE

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,698		2,674
CURRENT ASSETS					
Stocks		480		675	
Debtors	5	4,652		4,892	
Cash at bank		<u>4,400</u>		<u>5,105</u>	
		9,532		10,672	
CREDITORS					
Amounts falling due within one year	6	<u>9,345</u>		<u>10,041</u>	
NET CURRENT ASSETS			<u>187</u>		<u>631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,885		3,305
CREDITORS					
Amounts falling due after more than one year	7		<u>26,000</u>		<u>25,000</u>
NET LIABILITIES			<u>(22,115)</u>		<u>(21,695)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(22,215)</u>		<u>(21,795)</u>
SHAREHOLDERS' FUNDS			<u>(22,115)</u>		<u>(21,695)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 January 2018 and were signed on its behalf by:

Mrs D Floyd - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 APRIL 2017

1. STATUTORY INFORMATION

Alan Floyd Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets its day to day funding requirements through directors loan and current accounts. The directors have given an undertaking not to demand repayment of the loan account in the next twelve months. Therefore, the directors consider it appropriate to prepare the financial statements on a going concern basis on the grounds that the company will be able to meet its debts as they fall due for the foreseeable future and for at least the next twelve months.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 3 - 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Training and marketing costs

Training and marketing costs incurred have an ongoing benefit to the business in subsequent years. In the opinion of the directors the benefit endures for a period of five years and accordingly a proportion of all relevant costs incurred in any year plus overheads as appropriate are deferred and charged to profit and loss account over a five year period.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	14,542
Additions	<u>2,247</u>
At 30 April 2017	<u>16,789</u>
DEPRECIATION	
At 1 May 2016	11,868
Charge for year	<u>1,223</u>
At 30 April 2017	<u>13,091</u>
NET BOOK VALUE	
At 30 April 2017	<u>3,698</u>
At 30 April 2016	<u>2,674</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	1,587	1,400
Other debtors	<u>3,065</u>	<u>3,492</u>
	<u>4,652</u>	<u>4,892</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	285	213
Other creditors	<u>9,060</u>	<u>9,828</u>
	<u>9,345</u>	<u>10,041</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>26,000</u>	<u>25,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.